

REGISTERED NUMBER: 07333654 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

AD & GC Investments Limited

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for the Year Ended 31 March 2017

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AD & GC Investments Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mr A McPhee
Mrs G McPhee

REGISTERED OFFICE:

30 Gay Street
Bath
BA1 2PA

REGISTERED NUMBER:

07333654 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		336		448
Investments	5		<u>1</u>		<u>1</u>
			337		449
CURRENT ASSETS					
Debtors		35,929		50,500	
Cash at bank		<u>2,531</u>		<u>1,075</u>	
		38,460		51,575	
CREDITORS					
Amounts falling due within one year		<u>18,531</u>		<u>26,514</u>	
NET CURRENT ASSETS			<u>19,929</u>		<u>25,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,266</u>		<u>25,510</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>20,264</u>		<u>25,508</u>
SHAREHOLDERS' FUNDS			<u>20,266</u>		<u>25,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2017 and were signed on its behalf by:

Mr A McPhee - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

AD & GC Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>1,886</u>
DEPRECIATION	
At 1 April 2016	1,438
Charge for year	<u>112</u>
At 31 March 2017	<u>1,550</u>
NET BOOK VALUE	
At 31 March 2017	<u>336</u>
At 31 March 2016	<u>448</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>1</u>
NET BOOK VALUE	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u><u>1</u></u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. **TRANSACTIONS WITH DIRECTORS**

Included in other creditors is £10,116 (2016: £12,878) which is owed by the company to Mr and Mrs McPhee, both directors of the company.

During the year dividends of £74,000 (2016: £119,500) were paid to Mr and Mrs McPhee.

8. **RELATED PARTY TRANSACTIONS**

ELAC Limited

During the year the company received management fees of £55,054 (2016: £69,360) from ELAC limited, an associate company.

Included in other debtors is £10,000 (2016: £25,000) owed to the company by ELAC Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.