

**BEST MORTGAGE OPTIONS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**BEST MORTGAGE OPTIONS LIMITED**

Company registered number: 07333614

**ABBREVIATED BALANCE SHEET****AT 31 December 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	2,586	944
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		30,858	7,313
Cash at bank and in hand		563	11,790
		<b>31,421</b>	<b>19,103</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>33,854</b>	<b>11,794</b>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(2,433)</b>	<b>7,309</b>
<b>NET ASSETS</b>		<b>£153</b>	<b>£8,253</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		152	8,252
<b>SHAREHOLDERS' FUNDS</b>		<b>£153</b>	<b>£8,253</b>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 28 September 2016**

H Garcha, Director

The notes on pages 2 to 3 form part of these accounts  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**BEST MORTGAGE OPTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2. TANGIBLE FIXED ASSETS**

**2015**  
**£**                      **2014**  
**£**

**Cost**

At 1 January 2015	1,966	1,966
Additions	2,504	-
At 31 December 2015	4,470	1,966

**Depreciation**

At 1 January 2015	1,022	707
For the year	862	315
At 31 December 2015	1,884	1,022

**Net Book Amounts**

At 31 December 2015	£2,586	£944
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**3. SHARE CAPITAL**

**2015**  
**£**                      **2014**  
**£**

Allotted, issued and fully paid:

1 Ordinary shares of £1 each	£1	£1
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