

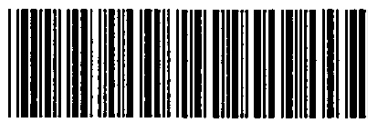
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ADAMS EXPRESS LIMITED

REPORT OF THE DIRECTOR AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011 ✓

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ADAMS EXPRESS LIMITED

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For the year ended 31 August 2011

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ADAMS EXPRESS LIMITED

Company Information
For the year ended 31 August 2011

DIRECTOR **Lucia Horvathova**

REGISTERED OFFICE **32 Lowedges Road**
Sheffield
S8 7LB

REGISTERED NUMBER **07333391 (England and Wales)**

ACCOUNTANTS **Egemole & Co Accountants**
29 Mansfield Road
Sheffield
S12 2AE

ADAMS EXPRESS LIMITED

Report of the Director For the year ended 31 August 2011

The directors present their report with the financial statements of the company for the year ended 31 August 2011

INCORPORATION

The company was incorporated on 03 August 2010 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of grocery

Director

Lucia Horvathova is the director during the period under review

Their beneficial interests in the issued share capital of the company were as follows

	31 08 2011
Ordinary £1 share	100
L. Horvathova	100

The director, being eligible, offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

ON BEHALF OF THE BOARD

Director 
Lucia Horvathova

Date 12 07 2012

ADAMS EXPRESS LIMITED

Profit and Loss Account
For the year ended 31 August 2011

	Notes	2011 £
TURNOVER		413378
Administrative expenses		(407795)

OPERATING PROFIT/LOSS 2		5583
Interest receivable and similar income		-

PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		5583
Tax on profit on ordinary activities 3		2178

PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		3405

RETAINED PROFIT/LOSS FOR THE YEAR		<u><u>3405</u></u>

The notes form part of these financial statements

ADAMS EXPRESS LIMITED

Balance Sheet
31 August 2011

	Notes	£
FIXED ASSETS		
Tangible assets	4	32000
CURRENT ASSETS		
Cash at bank		350
CREDITORS		
Amount falling due within one year	5	28845
NET CURRENT ASSETS		3505
TOTAL ASSETS LESS CURRENT LIABILITIES		3505
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and loss account	7	3405
SHAREHOLDERS' FUND		3505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for
 ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
 preparing financial statements which gives a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to small companies regime

ON BEHALF OF THE BOARD

Director Lucia Horvathova

Approved by the Board on 12.07.2012

The notes form part of these financial statements

ADAMS EXPRESS LIMITED

Notes to the Financial Statements
For the year ended 31 August 2011

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
20%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation – owned assets	8000
	<u> </u>
Director's emoluments and other benefits etc	6585
	<u> </u>

TAXATION

Analysis of tax charge

The tax charge on the ordinary activities for the period was as follows

Current tax	£
UK Corporation tax	2178
	<u> </u>
Tax on profit on ordinary activities	2178

ADAMS EXPRESS LIMITED

Notes to the Financial Statements – continued
For the year ended 31 August 2011

4	TANGIBLE FIXED ASSETS	Fixtures & fitting	Total
		£	£
	Cost	40000	40000
	Depreciation	-	-
	Charge for the year	8000	8000
		<u>32000</u>	<u>32000</u>
	Net Book Value	<u>32000</u>	<u>32000</u>
5	CREDITORS	Amount Falling due	£
		Within one year	<u>28845</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and full paid			
Number	Class	Nominal Value	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year

100 Ordinary shares of £1 each

RESERVES

	Profit and loss account
	£
Retained profit/Loss for the year	3505
	<u>3505</u>
At 31 August 2011	<u>3505</u>

ADAMS EXPRESS LIMITED

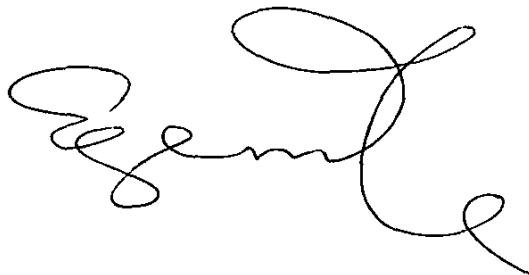
Report of the Accountants to the Director of
ADAMS EXPRESS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited accounts set out on pages 4 to 9 have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 4 to 9 and you consider that the company is exempt from audit

In accordance with your instructions, we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Egemole & Co Accountants
29 Mansfield Road
Sheffield
S12 2AE



Date

12/7/12

This page does not form part of the statutory financial statement

ADAMS EXPRESS LIMITED

Profit and Loss Account
For the year ended 31 August 2011

	£	£
Turnover		413378
Cost of Sales		345055

Gross Profit		68323
Expenditure		
Salaries	34592	
Rent & Rates	10264	
Telephone	265	
Advertising	40	
Stationery & Postage	612	
Vehicle Running Cost	3036	
Repairs & Renewals	5176	
Legal & Professional	600	
Charges	155	
Depreciation	8000	
	-----	62740

NET PROFIT/LOSS		5583
		=====

This page does not form part of the statutory financial statements