

Registered Number 07333062

ACTION SPORTS DISTRIBUTION LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	5,181	3,619
		<u>5,181</u>	<u>3,619</u>
Current assets			
Stocks		30,974	22,973
Debtors		7,669	10,939
Cash at bank and in hand		33,671	53,831
		<u>72,314</u>	<u>87,743</u>
Creditors: amounts falling due within one year		<u>(57,284)</u>	<u>(73,833)</u>
Net current assets (liabilities)		<u>15,030</u>	<u>13,910</u>
Total assets less current liabilities		<u>20,211</u>	<u>17,529</u>
Total net assets (liabilities)		<u>20,211</u>	<u>17,529</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,111	17,429
Shareholders' funds		<u>20,211</u>	<u>17,529</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2013

And signed on their behalf by:

Mr R Muscutt, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	4,523
Additions	3,083
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>7,606</u>
Depreciation	
At 1 October 2011	904
Charge for the year	1,521
On disposals	-
At 30 September 2012	<u>2,425</u>
Net book values	
At 30 September 2012	<u>5,181</u>
At 30 September 2011	<u>3,619</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included within creditors due within a year is an amount owed to the director totalling £44,484 (2011 - £56,352).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

