

Registration number 07333059

Hogshill Stores Limited
Abbreviated accounts
for the year ended 31st March 2012

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Hogshill Stores Limited

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Hogshill Stores Limited

**Abbreviated balance sheet
as at 31st March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		179,969		189,719
Tangible assets	2		499,416		501,463
			<u>679,385</u>		<u>691,182</u>
Current assets					
Stocks		33,005		31,035	
Debtors		2,512		1,111	
Cash at bank and in hand		10,834		12,439	
		<u>46,351</u>		<u>44,585</u>	
Creditors: amounts falling due within one year		<u>(247,004)</u>		<u>(233,064)</u>	
Net current liabilities			<u>(200,653)</u>		<u>(188,479)</u>
Total assets less current liabilities			478,732		502,703
Creditors: amounts falling due after more than one year	3		(424,257)		(490,957)
Provisions for liabilities			<u>(4,643)</u>		<u>(2,534)</u>
Net assets			<u>49,832</u>		<u>9,212</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			48,832		8,212
Shareholders' funds			<u>49,832</u>		<u>9,212</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Hogshill Stores Limited

Abbreviated balance sheet (continued)

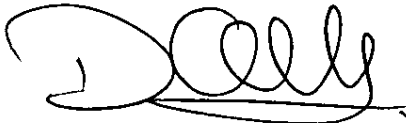
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised by the Board on 21/09/2012 and signed on its behalf by



Mr. D. L. Allen
Director

Registration number 07333059

The notes on pages 3 to 5 form an integral part of these financial statements.

Hogshill Stores Limited

Notes to the abbreviated financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Hogshill Stores Limited

Notes to the abbreviated financial statements for the year ended 31st March 2012

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st April 2011	195,000	505,513	700,513
Additions	-	10,696	10,696
At 31st March 2012	195,000	516,209	711,209
Depreciation and Provision for diminution in value			
At 1st April 2011	5,281	4,050	9,331
Charge for year	9,750	12,743	22,493
At 31st March 2012	15,031	16,793	31,824
Net book values			
At 31st March 2012	179,969	499,416	679,385
At 31st March 2011	189,719	501,463	691,182

Hogshill Stores Limited

Notes to the abbreviated financial statements for the year ended 31st March 2012

continued

3. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>329,383</u>	<u>348,461</u>
4. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>