

REGISTERED NUMBER: 07332955 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Keeble Brothers (Agricultural) Limited

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTORS:

A F Keeble
J Keeble

REGISTERED OFFICE:

2 High Street
Burnham on Crouch
Essex
CM0 8AA

REGISTERED NUMBER:

07332955 (England and Wales)

ACCOUNTANTS:

Harvey Smith & Co Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		7,847		12,398
CURRENT ASSETS					
Stocks		50,000		50,000	
Debtors	5	128,165		193,121	
Cash at bank and in hand		<u>533,045</u>		<u>486,446</u>	
		711,210		729,567	
CREDITORS					
Amounts falling due within one year	6	<u>145,737</u>		<u>210,822</u>	
NET CURRENT ASSETS			<u>565,473</u>		<u>518,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>573,320</u>		<u>531,143</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings	8		<u>573,120</u>		<u>530,943</u>
SHAREHOLDERS' FUNDS			<u>573,320</u>		<u>531,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

J Keeble - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Keeble Brothers (Agricultural) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature and impact of these changes, if applicable, are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016 and 31 August 2017	30,984	688	418	32,090
DEPRECIATION				
At 1 September 2016	18,968	310	414	19,692
Charge for year	4,444	103	4	4,551
At 31 August 2017	23,412	413	418	24,243
NET BOOK VALUE				
At 31 August 2017	7,572	275	-	7,847
At 31 August 2016	12,016	378	4	12,398

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	126,467	191,578
Other debtors	1,698	1,543
	<u>128,165</u>	<u>193,121</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade creditors	52,527	62,606
Taxation and social security	91,820	106,951
Other creditors	1,390	41,265
	<u>145,737</u>	<u>210,822</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
200	Ordinary	1	<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

8. RESERVES

	Retained earnings £
At 1 September 2016	530,943
Profit for the year	127,277
Dividends	<u>(85,100)</u>
At 31 August 2017	<u>573,120</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £85,100 (2016 - £34,500) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr A Keeble and Mr J Keeble by virtue of their shareholdings and directorships.

11. FINANCIAL IMPACT OF TRANSITION TO FRS 102 SECTION 1A

Following the transition to FRS 102 Section 1A there have been no adjustments made to the prior year comparatives.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Keeble Brothers (Agricultural) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Keeble Brothers (Agricultural) Limited for the year ended 31 August 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Keeble Brothers (Agricultural) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Keeble Brothers (Agricultural) Limited and state those matters that we have agreed to state to the Board of Directors of Keeble Brothers (Agricultural) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Keeble Brothers (Agricultural) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Keeble Brothers (Agricultural) Limited. You consider that Keeble Brothers (Agricultural) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Keeble Brothers (Agricultural) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harvey Smith & Co Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

4 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.