

REGISTERED NUMBER: 07332955 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Keeble Brothers (Agricultural) Limited

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for the Year Ended 31 August 2019

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Company Information
for the Year Ended 31 August 2019

DIRECTORS:

A F Keeble
J Keeble

REGISTERED OFFICE:

2 High Street
Burnham on Crouch
Essex
CM0 8AA

REGISTERED NUMBER:

07332955 (England and Wales)

ACCOUNTANTS:

Harvey Smith & Co DVQ Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		11,117		15,821
CURRENT ASSETS					
Stocks		30,000		40,000	
Debtors	5	145,977		128,042	
Cash at bank and in hand		<u>641,141</u>		<u>607,876</u>	
		817,118		775,918	
CREDITORS					
Amounts falling due within one year	6	<u>178,462</u>		<u>156,543</u>	
NET CURRENT ASSETS			<u>638,656</u>		<u>619,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>649,773</u>		<u>635,196</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings	8		<u>649,573</u>		<u>634,996</u>
SHAREHOLDERS' FUNDS			<u>649,773</u>		<u>635,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2020 and were signed on its behalf by:

J Keeble - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Keeble Brothers (Agricultural) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2018 and 31 August 2019	44,284	688	418	45,390
DEPRECIATION				
At 1 September 2018	28,635	516	418	29,569
Charge for year	4,601	103	-	4,704
At 31 August 2019	33,236	619	418	34,273
NET BOOK VALUE				
At 31 August 2019	11,048	69	-	11,117
At 31 August 2018	15,649	172	-	15,821

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	144,019	126,210
Other debtors	1,958	1,832
	<u>145,977</u>	<u>128,042</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Bank loans and overdrafts	28,560	-
Trade creditors	45,975	61,772
Taxation and social security	89,291	81,992
Other creditors	14,636	12,779
	<u>178,462</u>	<u>156,543</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.19 £	31.8.18 £
200	Ordinary	1	<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

8. RESERVES

	Retained earnings £
At 1 September 2018	634,996
Profit for the year	153,485
Dividends	<u>(138,908)</u>
At 31 August 2019	<u>649,573</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £130,600 (2018 - £85,100) were paid to the directors .

During the course of the year the directors received rent amounting to £24,000 (2018 £24,000).

10. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr A Keeble and Mr J Keeble by virtue of their shareholdings and directorships.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.