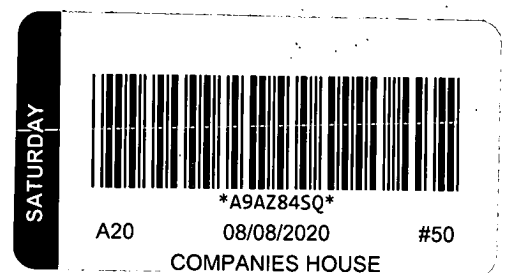


GHT Drywall Limited
Filleted Unaudited Financial Statements
31 March 2020



GHT Drywall Limited
Financial Statements
Year ended 31 March 2020

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GHT Drywall Limited
Statement of Financial Position
31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	447,800	447,800
Current assets			
Debtors	5	399	—
Cash at bank and in hand		737	500
		<u>1,136</u>	<u>500</u>
Creditors: amounts falling due within one year	6	<u>600</u>	<u>600</u>
Net current assets/(liabilities)		<u>536</u>	<u>(100)</u>
Total assets less current liabilities		<u>448,336</u>	<u>447,700</u>
Net assets		<u>448,336</u>	<u>447,700</u>
Capital and reserves			
Called up share capital	7	400	1
Profit and loss account		447,936	447,699
Shareholders funds		<u>448,336</u>	<u>447,700</u>

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

GHT Drywall Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

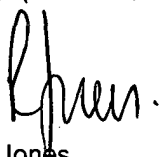
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~04.08.2020~~ and are signed on behalf of the board by:



R J Jones
Director

Company registration number: 07332150

The notes on pages 3 to 5 form part of these financial statements.

GHT Drywall Limited
Notes to the Financial Statements
Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Grooms House, Stanshawes Court, Yate, Bristol, BS37 4DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

GHT Drywall Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investments

	Shares in group undertakings £
Cost	
At 1 April 2019 and 31 March 2020	<u>447,800</u>
Impairment	
At 1 April 2019 and 31 March 2020	<u>-</u>
Carrying amount	
At 31 March 2020	<u>447,800</u>
At 31 March 2019	<u>447,800</u>

5. Debtors

	2020 £	2019 £
Other debtors	<u>399</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>600</u>	<u>600</u>

GHT Drywall Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

7. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>1</u>	<u>1</u>

8. Controlling party

The director, R J Jones controlled the company throughout the year by virtue of holding 100% of the issued ordinary share capital.