

GHT DRYWALL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

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THURSDAY



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COMPANIES HOUSE

GHT DRYWALL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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GHT DRYWALL LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>447,800</u>	<u>447,800</u>
CURRENT ASSETS			
Cash at bank and in hand		558	8,432
CREDITORS: Amounts falling due within one year	3	<u>22,089</u>	<u>21,471</u>
NET CURRENT LIABILITIES		<u>(21,531)</u>	<u>(13,039)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>426,269</u>	<u>434,761</u>
CREDITORS: Amounts falling due after more than one year	4	<u>128,233</u>	<u>208,179</u>
		<u>298,036</u>	<u>226,582</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	1	1
Profit and loss account		<u>298,035</u>	<u>226,581</u>
SHAREHOLDERS' FUNDS		<u>298,036</u>	<u>226,582</u>

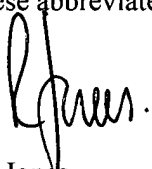
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director and authorised for issue on 20-09-16.....


R J Jones
Director

Company Registration Number: 07332150

The notes on pages 2 to 3 form part of these abbreviated accounts.

GHT DRYWALL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2015 and 31 March 2016	<u>447,800</u>
NET BOOK VALUE	
At 31 March 2016	<u>447,800</u>
At 31 March 2015	<u>447,800</u>

GHT DRYWALL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS *(continued)*

The above investment relates to the subsidiary company, G.H.T. Plastering Services Limited.

In the opinion of the director the value of the investment at 31 March 2016 is not materially different to the cost value.

The capital and reserves and retained profits for the financial year ended 31 March 2016 of the undertaking was as follows:

	Shares Held in Subsidiary	Proportion of Shareholding in Subsidiary (%)	Retained Profit for the Period £	Capital & Reserves £
G.H.T. Plastering Services Limited	100	100	120,861	575,939

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loan	<u>21,489</u>	<u>20,871</u>

The bank loan is repayable in equal monthly instalments over a period of 5 years commencing September 2013. The loan is secured by a debenture charge over the assets held by the company.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loan	<u>32,233</u>	<u>52,179</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>