

**COMPANY REGISTRATION NUMBER: 07330657**

**Andrea Atzeni Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 July 2023**

# Andrea Atzeni Limited

## Statement of Financial Position

31 July 2023

		2023		2022
	Note	£	£	£
<b>Current assets</b>				
Debtors	5	143,030		275,798
Investments	6	100,000		100,000
Cash at bank and in hand		21,050		30,898
		-----		-----
		264,080		406,696
<b>Creditors: amounts falling due within one year</b>	7	110,649		138,348
		-----		-----
<b>Net current assets</b>			153,431	268,348
			-----	-----
<b>Total assets less current liabilities</b>			153,431	268,348
			-----	-----
<b>Net assets</b>			153,431	268,348
			-----	-----
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account		153,430		268,347
		-----		-----
<b>Shareholders funds</b>		153,431		268,348
		-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 April 2024 , and are signed on behalf of the board by:

Mr A Atzeni

Director

Company registration number: 07330657

# Andrea Atzeni Limited

## Notes to the Financial Statements

Year ended 31 July 2023

---

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investments

Current asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Going concern

The company's principal source of income ceased during September 2023 and it is not known whether any new sources of income will be obtained. The Director has indicated that he will continue to support the company in the future and accordingly the financial statements have been prepared on a going concern basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year in respect of services rendered, exclusive of Value Added Tax. Turnover in respect of retentions is recognised over the period it relates to.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

#### 5. Debtors

	2023	2022
	£	£
Trade debtors	—	16,108
Other debtors	143,030	259,690
	-----	-----
	143,030	275,798
	-----	-----

#### 6. Investments

	2023	2022
	£	£
Other investments	100,000	100,000
	-----	-----

#### 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,802	5,551
Social security and other taxes	94,716	82,148
Other creditors	10,131	50,649
	-----	-----
	110,649	138,348
	-----	-----

#### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases amount to £8,536 (2022: £19,916).

#### 9. Director's advances, credits and guarantees

During the current and previous year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn balances exceeding £10,000. There are no repayment terms.

	2023	2022
	£	£
Advances	161,943	340,635
Repayments	279,605	325,606
Amounts due to the company	133,795	251,457

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.