

**COMPANY REGISTRATION NUMBER: 07330657**

**Andrea Atzeni Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 July 2018**

# Andrea Atzeni Limited

## Statement of Financial Position

31 July 2018

|  |      | 2018    |         | 2017    |         |
|--|------|---------|---------|---------|---------|
|  | Note | £       | £       | £       | £       |
| <b>Fixed assets</b>  |      |         |         |         |         |
| Tangible assets  | 5    |         | —       |         | 39,022  |
| <b>Current assets</b>  |      |         |         |         |         |
| Debtors  | 6    | 239,798 |         | 323,940 |         |
| Investments  | 7    | 100,000 |         | 100,000 |         |
| Cash at bank and in hand                                       |      | 241,845 |         | 31,513  |         |
|  |      | 581,643 |         | 455,453 |         |
| <b>Creditors: amounts falling due within one year</b>          | 8    | 105,133 |         | 106,630 |         |
| <b>Net current assets</b>                                      |      |         | 476,510 |         | 348,823 |
| <b>Total assets less current liabilities</b>                   |      |         | 476,510 |         | 387,845 |
| <b>Creditors: amounts falling due after more than one year</b> | 9    |         | —       |         | 25,068  |
| <b>Net assets</b>  |      |         | 476,510 |         | 362,777 |
| <b>Capital and reserves</b>                                    |      |         |         |         |         |
| Called up share capital  |      |         | 1       |         | 1       |
| Profit and loss account  |      | 476,509 |         | 362,776 |         |
| <b>Shareholders funds</b>                                      |      | 476,510 |         | 362,777 |         |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Andrea Atzeni Limited**

## **Statement of Financial Position** *(continued)*

**31 July 2018**

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These financial statements were approved by the board of directors and authorised for issue on 26 April 2019 , and are signed on behalf of the board by:

Mr A Atzeni

Director

Company registration number: 07330657

# Andrea Atzeni Limited

## Notes to the Financial Statements

Year ended 31 July 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investments

Current asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 33% straight line

## Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

## 5. Tangible assets

|                        | Motor vehicles |
|------------------------|----------------|
|                        | £              |
| <b>Cost</b>            |                |
| At 1 August 2017       | 66,799         |
| Disposals              | ( 66,799)      |
|                        | -----          |
| <b>At 31 July 2018</b> | —              |
|                        | -----          |
| <b>Depreciation</b>    |                |
| At 1 August 2017       | 27,777         |
| Disposals              | ( 27,777)      |
|                        | -----          |
| <b>At 31 July 2018</b> | —              |
|                        | -----          |
| <b>Carrying amount</b> |                |
| <b>At 31 July 2018</b> | —              |
|                        | -----          |
| At 31 July 2017        | 39,022         |
|                        | -----          |

## 6. Debtors

|               | 2018    | 2017    |
|---------------|---------|---------|
|               | £       | £       |
| Trade debtors | 2,100   | 365     |
| Other debtors | 237,698 | 323,575 |
|               | -----   | -----   |
|               | 239,798 | 323,940 |
|               | -----   | -----   |

## 7. Investments

|                   | 2018    | 2017    |
|-------------------|---------|---------|
|                   | £       | £       |
| Other investments | 100,000 | 100,000 |
|                   | -----   | -----   |

## 8. Creditors: amounts falling due within one year

|                                 | 2018    | 2017    |
|---------------------------------|---------|---------|
|                                 | £       | £       |
| Trade creditors                 | 3,850   | 818     |
| Social security and other taxes | 97,883  | 85,834  |
| Other creditors                 | 3,400   | 19,978  |
|                                 | -----   | -----   |
|                                 | 105,133 | 106,630 |
|                                 | -----   | -----   |

Included within the liabilities disclosed above under other creditors is an amount of £nil (2017: £14,103) for which security over the assets to which the liability relates has been given .

## 9. Creditors: amounts falling due after more than one year

|                 | 2018 | 2017   |
|-----------------|------|--------|
|                 | £    | £      |
| Other creditors | —    | 25,068 |
|                 | ---  | -----  |

Included within the liabilities disclosed above under other creditors is an amount of £nil (2017: £25,068) for which security over the assets to which the liability relates has been given.

## 10. Director's advances, credits and guarantees

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn balances.

|                            | 2018    | 2017    |
|----------------------------|---------|---------|
|                            | £       | £       |
| Advances                   | 303,745 | 308,972 |
| Repayments                 | 351,346 | 511,000 |
| Amounts due to the company | 237,354 | 284,953 |

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