

Registered Number 07330657

ANDREA ATZENI LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	61,288	19,319
Investments		-	-
		<u>61,288</u>	<u>19,319</u>
Current assets			
Stocks		-	-
Debtors	3	523,216	129,709
Investments		100,000	-
Cash at bank and in hand		88,168	131,126
		<u>711,384</u>	<u>260,835</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(191,151)	(194,081)
Net current assets (liabilities)		<u>520,233</u>	<u>66,754</u>
Total assets less current liabilities		<u>581,521</u>	<u>86,073</u>
Creditors: amounts falling due after more than one year	4	(39,171)	(19,884)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>542,350</u>	<u>66,189</u>
Capital and reserves			
Called up share capital		1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		542,349	66,188
Shareholders' funds		<u>542,350</u>	<u>66,189</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

Mr A Atzeno, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Other accounting policies**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 33% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	30,066
Additions	66,799
Disposals	(30,066)
Revaluations	0
Transfers	0
At 31 July 2016	<u>66,799</u>
Depreciation	
At 1 August 2015	10,747

Charge for the year	12,953
On disposals	(18,189)
At 31 July 2016	<u>5,511</u>
Net book values	
At 31 July 2016	<u>61,288</u>
At 31 July 2015	<u>19,319</u>

3 Debtors

TRANSACTIONS WITH THE DIRECTOR

During the year the company operated a directors loan account on behalf of Mr A Atzeni. At the balance sheet date, the company was owed from Mr A Atzeni £486,981. (2015: owed to Mr A Atzeni £4,396). Interest of £12,304 (2015: £5,776) calculated at the HMRC official rate has been charged during the year.

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	53,274	23,293
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

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