REGISTERED NUMBER: 07330137 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Jolly Fine Pubs Ltd.

Contents of the Financial Statements
for the Year Ended 31 December 2022

Jolly Fine Pubs Ltd.

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	P R Merrett M J Patton T D Woodcock
REGISTERED OFFICE:	The Victoria 10 West Temple Sheen London SW14 7RT
REGISTERED NUMBER:	07330137 (England and Wales)
ACCOUNTANTS:	Gilroy & Brookes Accountants Ltd Suite 15 The Enterprise Centre Coxbridge Business Park Farnham Surrey GU10 5EH

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	267,965	282,914
CURRENT ASSETS			
Stocks		19,762	17,092
Debtors	4	65,244	46,563
Cash at bank and in hand		331,695	315,832
		416,701	379,487
CREDITORS			
Amounts falling due within one year	5	(415,500)	(337,520)
NET CURRENT ASSETS		1,201	41,967
TOTAL ASSETS LESS CURRENT LIABILITIES		269,166	324,881
CREDITORS			
Amounts falling due after more than one year	6	-	(128,751)
NET ASSETS		269,166	196,130
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		269,066	196,030
		269,166	196,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

T D Woodcock - Director

1. **Accounting policies**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - over life of lease
Plant and machinery etc - 25% on reducing balance, 10% on reducing balance and over life of lease

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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1. **Accounting policies - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **Employees and directors**

The average number of employees during the year was 3 (2021 - 3) .

3. **Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2022	134,250	620,942	755,192
Additions	-	15,159	15,159
At 31 December 2022	134,250	636,101	770,351
DEPRECIATION			
At 1 January 2022	64,876	407,402	472,278
Charge for year	5,370	24,738	30,108
At 31 December 2022	70,246	432,140	502,386
NET BOOK VALUE			
At 31 December 2022	64,004	203,961	267,965
At 31 December 2021	69,374	213,540	282,914

4. **Debtors: amounts falling due within one year**

	2022	2021
	£	£
Amounts owed by group undertakings	14,527	520
Other debtors	50,717	46,043
	65,244	46,563

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5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Hire purchase contracts	-	1,312
Trade creditors	54,009	51,394
Amounts owed to group undertakings	117,242	144,824
Taxation and social security	(4)	(4)
Other creditors	244,253	139,994
	415,500	337,520

6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	-	128,751

7. Other financial commitments

The company has future operating lease commitments of £779,409 (2021- £851,452) in respect of rental obligations.

8. Ultimate controlling party

The ultimate controlling party is The Jolly Fine Pub Group Limited.

Registered office & principle place of business address:
The Victoria
10 West Temple Sheen
London
SW14 7RT