

AMMENDED

ON DEVICE RESEARCH LIMITED
Unaudited Financial Statements
for the Year Ended 31 July 2019



ON DEVICE RESEARCH LIMITED

**Company Information
for the year ended 31 July 2019**

Directors:

A J Hill
Dr T C Tarrant
R S Dighero
Ms P E Gelenbe

Registered office:

1a Winscombe Street
London
N19 5DG

Registered number:

07329573 (England and Wales)

Accountants:

Haines Watts (City) LLP
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

ON DEVICE RESEARCH LIMITED

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for the year ended 31 July 2019**

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ON DEVICE RESEARCH LIMITED (REGISTERED NUMBER: 07329573)

**Balance Sheet
31 July 2019**

	Notes	£	2019 £	2018 £
Fixed assets				
Tangible assets	5		9,408	9,755
Investments	6		34,293	34,293
			<u>43,701</u>	<u>44,048</u>
Current assets				
Debtors	7	1,383,517	1,627,870	
Cash at bank		132,381	208,435	
		<u>1,515,898</u>	<u>1,836,305</u>	
Creditors				
Amounts falling due within one year	8	891,484	957,740	
Net current assets			<u>624,414</u>	<u>878,565</u>
Total assets less current liabilities			<u>668,115</u>	<u>922,613</u>
Capital and reserves				
Called up share capital			181	181
Share premium			1,050,726	1,050,726
Retained earnings			(382,792)	(128,294)
			<u>668,115</u>	<u>922,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

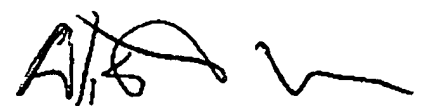
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28/04/21 and were signed by:



Director

The notes form part of these financial statements

ON DEVICE RESEARCH LIMITED

Notes to the Financial Statements for the year ended 31 July 2019

1. Statutory information

On Device Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 8 (2018 - 7).

ON DEVICE RESEARCH LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 July 2019**

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2018	51,043
Additions	5,789
At 31 July 2019	<u>56,832</u>
Depreciation	
At 1 August 2018	41,288
Charge for year	6,136
At 31 July 2019	<u>47,424</u>
Net book value	
At 31 July 2019	<u>9,408</u>
At 31 July 2018	<u>9,755</u>

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 August 2018 and 31 July 2019	<u>34,293</u>
Net book value	
At 31 July 2019	<u>34,293</u>
At 31 July 2018	<u>34,293</u>

6. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	635,119	1,020,347
Amounts owed by group undertakings	413,504	358,074
Other debtors	334,894	249,449
	<u>1,383,517</u>	<u>1,627,870</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	246,015	780,761
Amounts owed to group undertakings	229,435	50,347
Taxation and social security	39,487	58,054
Other creditors	376,547	68,578
	<u>891,484</u>	<u>957,740</u>