REGISTERED NUMBER: 07328825 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Blackwood Creative Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

Blackwood Creative Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	A Ritchie C Ritchie
REGISTERED OFFICE:	22 Spring Street Brighton East Sussex BN1 3EF
REGISTERED NUMBER:	07328825 (England and Wales)
ACCOUNTANTS:	Atkinsons Chartered Accountants Palmeira Avenue Mansions 19 Church Road Hove East Sussex BN3 2FA

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		4,439		5,382
CURRENT ASSETS					
Debtors	5	10,156		6,479	
Cash at bank		31,456		48,633	
		41,612		55,112	
CREDITORS					
Amounts falling due within one year	6	20,102		38,701	
NET CURRENT ASSETS			21,510		16,411
TOTAL ASSETS LESS CURRENT LIABILITIES			25,949		21,793
PROVISIONS FOR LIABILITIES			873		1,076
NET ASSETS			25,076		20,717
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		25,074		20,715
SHAREHOLDERS' FUNDS			25,076		20,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

A Ritchie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Blackwood Creative Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016	1,282	13,382	14,664
Additions	-	538	538
At 31 July 2017	1,282	13,920	15,202
DEPRECIATION			
At 1 August 2016	320	8,962	9,282
Charge for year	241	1,240	1,481
At 31 July 2017	561	10,202	10,763
NET BOOK VALUE			
At 31 July 2017	721	3,718	4,439
At 31 July 2016	962	4,420	5,382

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	9,054	5,544
Other debtors	1,102	935
	10,156	6,479

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	164	3,609
Taxation and social security	18,215	25,108
Other creditors	1,723	9,984
	20,102	38,701

7. **RESERVES**

	Retained earnings £
At 1 August 2016	20,715
Profit for the year	65,359
Dividends	(61,000)
At 31 July 2017	25,074

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £61,000 were paid to the directors .

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8. **RELATED PARTY DISCLOSURES - continued**

Included in other creditors is £1,257 (2016- £9,923) which is owed jointly to Mr & Mrs Ritchie, the directors and the shareholders. This interest is provided on an interest free basis and is repayable on demand.

During the year the company was under the control of Mr & Mrs Ritchie, directors and shareholders.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.