

**HARVESTERS FARM KENNELS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

HARVESTERS FARM KENNELS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

HARVESTERS FARM KENNELS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	50,119	26,061
Current assets			
Debtors	6	23,046	11,534
Cash at bank and in hand		-	3,351
		<u>23,046</u>	<u>14,885</u>
Creditors: amounts falling due within one year	<u>7</u>	(14,529)	(28,557)
Net current assets/(liabilities)		<u>8,517</u>	<u>(13,672)</u>
Total assets less current liabilities		58,636	12,389
Creditors: amounts falling due after more than one year	<u>8</u>	(46,000)	-
Provisions for liabilities			
Deferred tax		(9,523)	(4,952)
		<u>3,113</u>	<u>7,437</u>
Net assets		<u>3,113</u>	<u>7,437</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		3,112	7,436
Shareholders' funds		<u>3,113</u>	<u>7,437</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 June 2020 and were signed on its behalf by

P Munday
Director

Company Registration No. 07328678

HARVESTERS FARM KENNELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

Harvesters Farm Kennels Ltd is a private company, limited by shares, registered in England and Wales, registration number 07328678. The registered office is 31 HIGH STREET, NEEDHAM MARKET, SUFFOLK, IP6 8AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
-------------------	-------------------

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

HARVESTERS FARM KENNELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Intangible fixed assets		Goodwill
		£
Cost		
At 1 October 2018		5,000
At 30 September 2019		5,000
Amortisation		
At 1 October 2018		5,000
At 30 September 2019		5,000
Net book value		
At 30 September 2019		-
5 Tangible fixed assets		Plant & machinery
		£
Cost or valuation		At cost
At 1 October 2018		215,689
Additions		40,283
At 30 September 2019		255,972
Depreciation		
At 1 October 2018		189,628
Charge for the year		16,225
At 30 September 2019		205,853
Net book value		
At 30 September 2019		50,119
At 30 September 2018		26,061
6 Debtors	2019	2018
	£	£
Trade debtors	12,246	10,432
Accrued income and prepayments	9,550	-
Other debtors	1,250	1,102
	23,046	11,534
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	1,625	4,924
Taxes and social security	6,173	15,403
Other creditors	1,616	5,700
Loans from directors	5,115	2,530
	14,529	28,557

HARVESTERS FARM KENNELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	46,000	-
9 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

10 Average number of employees

During the year the average number of employees was 7 (2018: 8).

