

MOBITEC LTD

**Company Registration Number:
07328553 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 August 2014

End date: 31 July 2015

MOBITEC LTD

Abbreviated Balance sheet

As at 31 July 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	1,330	1,041
Total fixed assets:		<u>1,330</u>	<u>1,041</u>
Current assets			
Stocks:		10,921	8,800
Cash at bank and in hand:		1,260	4,309
Total current assets:		<u>12,181</u>	<u>13,109</u>
Creditors: amounts falling due within one year:	3	(4,554)	(7,536)
Net current assets (liabilities):		<u>7,627</u>	<u>5,573</u>
Total assets less current liabilities:		8,957	6,614
Creditors: amounts falling due after more than one year:	4	(47,995)	(42,760)
Total net assets (liabilities):		<u><u>(39,038)</u></u>	<u><u>(36,146)</u></u>

The notes form part of these financial statements

MOBITEC LTD

Balance sheet continued

As at 31 July 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	5	2	2
Profit and loss account:		(39,040)	(36,148)
Shareholders funds:		<u>(39,038)</u>	<u>(36,146)</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28 April 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Charlotte Eseku
Status: Director

The notes form part of these financial statements

MOBITEC LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effect April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 33% on cost & Office equipment - 33% on cost.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

MOBITEC LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2015

2. Tangible assets

	Total
Cost	£
01 August 2014:	36,182
Additions:	0
Disposals:	(5,301)
Revaluations:	0
Transfers:	0
31 July 2015:	<u>30,881</u>
Depreciation	
01 August 2014:	35,141
Charge for year:	428
On disposals:	(6,018)
Other adjustments:	0
31 July 2015:	<u>29,551</u>
Net book value	
31 July 2015:	<u>1,330</u>
31 July 2014:	<u>1,041</u>

MOBITEC LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2015

3. Creditors: amounts falling due within one year

	<i>2015</i> £	<i>2014</i> £
Trade creditors:	1,074	3,999
Taxation and social security:		57
Other creditors:	3,480	3,480
Total:	<u>4,554</u>	<u>7,536</u>

MOBITEC LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2015

4. Creditors: amounts falling due after more than one year

	<i>2015</i> £	<i>2014</i> £
Other creditors:	47,995	42,760
Total:	<u>47,995</u>	<u>42,760</u>

Other creditors represents an inter company loan and the directors current accounts.

MOBITEC LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 July 2015

5. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

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