

RED BALLOON OF THE AIR

Company limited by guarantee

**Company Registration Number:
07328440 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2023

Period of accounts

Start date: 1 September 2022

End date: 31 August 2023

RED BALLOON OF THE AIR

Contents of the Financial Statements for the Period Ended 31 August 2023

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

RED BALLOON OF THE AIR

Directors' report period ended 31 August 2023

The directors present their report with the financial statements of the company for the period ended 31 August 2023

Principal activities of the company

RBAir was established to offer education and therapeutic support through its virtual centre. All amounts relate to discontinued activities of the charitable company.

Directors

The directors shown below have held office during the whole of the period from
1 September 2022 to 31 August 2023

Dr C Herbert
Mr S J Webster
Ms R Loshak
Rev Prof M J Reiss

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
16 April 2024

And signed on behalf of the board by:

Name: Dr C Herbert
Status: Director

RED BALLOON OF THE AIR

Profit And Loss Account for the Period Ended 31 August 2023

	2023	2022
	£	£
Turnover:	10,349	176,035
Cost of sales:	(10,409)	(555,505)
Gross profit(or loss):	<u>(60)</u>	<u>(379,470)</u>
Operating profit(or loss):	<u>(60)</u>	<u>(379,470)</u>
Interest receivable and similar income:	117	33
Profit(or loss) before tax:	<u>57</u>	<u>(379,437)</u>
Profit(or loss) for the financial year:	<u>57</u>	<u>(379,437)</u>

RED BALLOON OF THE AIR

Balance sheet

As at 31 August 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Current assets			
Debtors:	3	24,023	16,016
Cash at bank and in hand:		6,839	24,380
Total current assets:		<u>30,862</u>	<u>40,396</u>
Creditors: amounts falling due within one year:	4	0	(9,590)
Net current assets (liabilities):		<u>30,862</u>	<u>30,806</u>
Total assets less current liabilities:		<u>30,862</u>	<u>30,806</u>
Total net assets (liabilities):		<u>30,862</u>	<u>30,806</u>
Members' funds			
Profit and loss account:		30,862	30,806
Total members' funds:		<u>30,862</u>	<u>30,806</u>

The notes form part of these financial statements

RED BALLOON OF THE AIR

Balance sheet statements

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 16 April 2024
and signed on behalf of the board by:**

Name: Dr C Herbert
Status: Director

The notes form part of these financial statements

RED BALLOON OF THE AIR

Notes to the Financial Statements

for the Period Ended 31 August 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

RED BALLOON OF THE AIR

Notes to the Financial Statements for the Period Ended 31 August 2023

2. Employees

	2023	2022
Average number of employees during the period	0	63

All employees were transferred by TUPE to the parent company, RBET, in October 2021.

RED BALLOON OF THE AIR

Notes to the Financial Statements for the Period Ended 31 August 2023

3. Debtors

	2023	2022
	£	£
Trade debtors	0	0
Prepayments and accrued income	0	1,374
Other debtors	24,023	14,642
Total	<u>24,023</u>	<u>16,016</u>

Other debtors amount relates to the intercompany balance with the parent company.

RED BALLOON OF THE AIR

Notes to the Financial Statements

for the Period Ended 31 August 2023

4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Accruals and deferred income		8,622
Other creditors	0	968
Total	<u>0</u>	<u>9,590</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.