

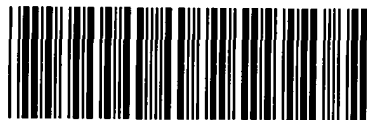
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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05/06/2020

#221

COMPANIES HOUSE

### 1 Company details

Company number 0 7 3 2 7 8 0 2

Company name in full Parcelstore Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew David

Surname Rosler

### 3 Liquidator's address

Building name/number Lancaster House,

Street 171 Chorley New Road,

Post town Bolton,

County/Region

Postcode B L 1 4 Q Z

Country

### 4 Liquidator's name ②

Full forename(s) Tom

Surname Bowes

② Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Lancaster House,

Street 171 Chorley New Road,

Post town Bolton,

County/Region

Postcode B L 1 4 Q Z

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

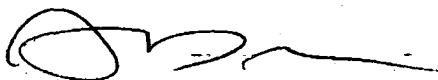
**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature	
	X	
Signature date	<sup>d</sup> 0	<sup>d</sup> 4
	<sup>m</sup> 0	<sup>m</sup> 6
	<sup>y</sup> 2	<sup>y</sup> 0
	<sup>y</sup> 2	<sup>y</sup> 0

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew David Rosler
Company name	Ideal Corporate Solutions Limited
Address	Lancaster House, 171 Chorley New Road,
Post town	Bolton,
County/Region	
Postcode	B L 1 4 Q Z
Country	
DX	
Telephone	01204 663000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**ANNUAL PROGRESS REPORT**

**PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Content**

- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

### **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 05 April 2019 to 04 April 2020
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 05 April 2019 to 04 April 2020
- Appendix V - Time costs summary for period & comparison with estimate
- Appendix VI - Expenses summary for period & comparison with estimate

## **ADMINISTRATION AND PLANNING**

### **Statutory Information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The S100 Report to Creditors;
- A report to Creditors to consider the Joint Liquidators Remuneration; and
- This Progress Report.

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

## **ENQUIRIES AND INVESTIGATIONS**

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

The Director advised that the assets of the Company had an estimated value of £17,029.22, which comprised principally of Book Debts, Furniture and Equipment, Plant and Machinery and Cash in Hand.

### **Monies held in Agents Client Account**

The Directors advised that the Company had a number of vehicles which were all subject to Hire Purchase agreements. The Company instructed Middleton Barton Valuations (MBV) prior to the Liquidators appointment to value and dispose of the vehicles using the most advantageous method available.

MBV prepared a valuation report confirming an Ex-situ Value of £9,086.00 following the settlement of the Hire Purchase Agreements. MBV received and accepted an offer for 4 of the vehicles totalling £22,000 plus VAT. Following settlement of the outstanding monies due under the Hire Purchase agreements the sum £10,678.75 was paid to MBV to hold for the benefit of the Liquidation estate. On appointment, MBV transferred the funds held to the Liquidation estate. No further funds are expected to be received in this respect.

### **Furniture and Equipment and Plant and Machinery**

On appointment, the Joint Liquidators instructed MBV to prepare a valuation report which confirmed an Ex-Situ Valuation of £500.00 in respect of the Furniture and Equipment and £500.00 in respect of Plant and Machinery. An offer of £1,500.00 plus VAT was received and agreed. These funds have been received in full. No further funds are expected to be received in this respect.

### **Books Debts**

The Directors of the Company estimated that the value of the book debts to be £46,777.92. However, the Directors advised that only 10-15% of the book value is likely to be realised based on the age of the debts.

The Joint Liquidators have taken steps to contact the debtors to recover the funds for the liquidation estate. To date, £1,310.78 has been received in this respect. It is unlikely that any further funds will be received in this respect.

### **Cash at Bank**

On appointment the Joint Liquidators wrote to the Company's bank and requested that the balance held be paid to the Liquidation estate. The sum of £3,944.23 has been received. No further funds are expected to be received in this respect.

## CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### Secured creditors

The Directors have advised that there are no secured creditors.

### Preferential creditors

The preferential creditor claims are estimated to amount to £796.46 in respect of employee claims for unpaid wages for the period 01 March 2019 – 18 March 2019.

### Unsecured creditors

Creditors' claims scheduled in the Statement of Affairs totals £47,549.26. To date claims totalling £43,462.64 have been received.

### Dividend prospects

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Based on present information, it is uncertain if there will be sufficient funds available to make a distribution to creditors.

## FEES AND EXPENSES

### Pre-Appointment Costs

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager.

The basis of the Joint Liquidators' fees was approved by creditors on 07 May 2019 in accordance with the following resolutions:

*That the Joint Liquidator's fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, , to a limit of £38,230.00, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.*

*That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Ideal Corporate Solutions Limited's Summary.*



## **ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

The time costs for the period 05 April 2019 to 04 April 2020 total £16,898.25, representing 99.46 hours at an average hourly rate of £169.90. The sum of £15,000.00 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators considers that:

- the original fees estimate is unlikely to be exceeded

### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate.

The category 1 disbursements paid for in the period 05 April 2019 to 04 April 2020 total £915.63 are detailed at Appendix VI and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. To date, £915.63 has been drawn in this respect.

The category 2 disbursements for the period 05 April 2019 to 04 April 2020 total £264.60. The basis of calculation of this category of disbursement was disclosed to creditors prior to their approval. To date, £264.60 has been drawn in this respect.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at [www.idealcs.co.uk/resources](http://www.idealcs.co.uk/resources). A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **Other professional costs**

#### **Agents and valuers**

Clumber Consultancy have been instructed to assist the Joint Liquidators close down the Company's pension scheme and to submit a claim to the Redundancy Payments Office ("RPO") for unpaid pension contributions. Their fees to date total £300.00 and they have been paid in full.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Ideal Corporate Solutions Limited's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Ideal Corporate Solutions Limited's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in the UK as their registered office address was Unit D1, 1st Floor Falcon Mill Handle Street Bolton Lancashire BL1 8BL and their trading address was the same and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

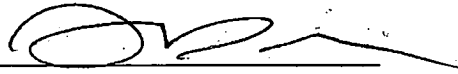
### **CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Liaising with Clumber Consultancy to ensure a claim is submitted to the RPO for unpaid pension contributions and for the pension scheme to be wound up.

If you require any further information, please contact this office.

Signed \_\_\_\_\_  
Andrew Rosler  
Joint Liquidator



## **ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Appendix I**

#### **Statutory Information**

<b>Company Name</b>	<b>Parcelstore Limited</b>
<b>Company Number</b>	<b>07327802</b>
<b>Registered Office</b>	<b>C/O Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ</b>
<b>Former Registered Office</b>	<b>Unit D1, 1st Floor Falcon Mill Handle Street Bolton Lancashire BL1 8BL</b>
<b>Office holders</b>	<b>9151 and 17010</b>
<b>Office holders' address</b>	<b>Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ</b>
<b>Date of appointment</b>	<b>05 April 2019</b>

## **ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Appendix II**

#### **Receipts and Payments account for the period 05 April 2019 to 04 April 2020**

**Parcelstore Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 05/04/2019 To 04/04/2020 £	From 05/04/2019 To 04/04/2020 £
	<b>ASSET REALISATIONS</b>		
500.00	Plant & Machinery	NIL	NIL
500.00	Furniture & Equipment	1,500.00	1,500.00
11,340.00	Cash in Hand	NIL	NIL
4,689.22	Book Debts	1,310.78	1,310.78
	Cash at Bank	3,944.23	3,944.23
	Funds Held In Agents Client Account	10,678.75	10,678.75
	Bank Interest Gross	11.98	11.98
		<u>17,445.74</u>	<u>17,445.74</u>
	<b>COST OF REALISATIONS</b>		
	Liquidators Fees	15,000.00	15,000.00
	Cat-1 Disbursements	618.53	618.53
	Cat 2 Disbursements	264.60	264.60
	Virtual Meeting Fees	150.00	150.00
	Statutory Advertising	147.10	147.10
		<u>(16,180.23)</u>	<u>(16,180.23)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(796.46)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(5,342.95)	Employees	NIL	NIL
(8,000.00)	Directors	NIL	NIL
(29,570.51)	Trade & Expenses Creditors	NIL	NIL
(4,635.80)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(31,316.50)</u>		<u>1,265.51</u>	<u>1,265.51</u>
	<b>REPRESENTED BY</b>		
	Vat Receivable		22.95
	Bank 1 Current		1,242.56
			<u>1,265.51</u>

# ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix III

### Detailed list of work undertaken for Parcelstore Limited in Creditors' Voluntary Liquidation for the review period 05 April 2019 to 04 April 2020

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
Closure	Review case to ensure all matters have been finalised Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Issue final account to creditors File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required

# ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	Assisting the Insolvency Service with its investigations
Examinations	Preparing brief to solicitor Liaising with solicitor(s) regarding examinations Attendance at examination Reviewing examination transcripts Liaising with solicitor(s) regarding outcome of examinations and further actions available
Litigation / Recoveries	Strategy meeting regarding litigation Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions Dealing with ATE insurers Attending to negotiations Attending to settlement matters
Realisation of Assets	
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
Cash at Hand	Instructing agents to realise monies related to the sale of purchase agreements of vehicles
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receiving and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Dividend procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying distribution to secured creditors and seeking confirmation of discharged claims Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends

## ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Charge-out Rates and Bases of Disbursements

#### Charge-out Rates

Staff	Charge out rates £
Insolvency Practitioner	390.00
Senior Manager	275.00
Senior Administrator	175.00
Administrator	125.00
Junior Administrator	75.00
Cashier	100.00

#### Bases of Disbursements

Category 2 disbursements are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- Car mileage is re-charged at the rate of 40 pence per mile;
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy;

Please note that charge out rates and disbursements are reviewed annually on 1 May and are subject to change.



**Appendix IV**

**Time cost information for period 05 April 2019 to 04 April 2020**

## Time Entry - SIP9 Time & Cost Summary

P6346 - Parcelstore Limited  
 Project Code: POST  
 From: 05/04/2019 To: 04/04/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.80	9.00	0.00	34.28	50.06	8,365.75	167.11
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	5.70	5.70	667.50	117.11
Investigations	1.00	6.50	0.00	7.30	14.80	2,767.50	188.99
Realisation of Assets	3.50	7.50	0.00	17.90	28.90	5,097.50	176.38
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>11.30</b>	<b>23.00</b>	<b>0.00</b>	<b>65.18</b>	<b>99.46</b>	<b>16,888.25</b>	<b>169.90</b>
<b>Total Fees Claimed</b>						<b>15,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>875.84</b>	

**Appendix V****Time Costs Summary for Period, Cumulative & Comparison with Estimate for Parcelstore Limited In Creditors Voluntary Liquidation**

	Original fees estimate			Actual time costs incurred during the Review Period		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	104.50	183.16	19,140.00	50.06	167.11	8,365.75
Creditors	34.60	192.27	6,652.00	5.70	667.50	117.11
Investigations	18.00	166.67	3,000.00	14.80	186.99	2,767.50
Realisation of Assets	52.50	179.76	9,437.50	28.90	176.38	5,097.50

# ANNUAL PROGRESS REPORT OF PARCELSTORE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix VI

### Expenses summary for period, & comparison with estimate for Parcelstore Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Disbursements and Expenses	Original Disbursements and Expenses estimate £	Actual Disbursements and Expenses incurred in the Review Period £	Actual Disbursements and Expenses paid in the Review Period £	Actual Disbursements and Expenses outstanding in the Review Period £
<b>Category 1</b>				
Agents Fees	£750.00	£300.00	£300.00	£0.00
Bonding	£40.00	£184.00	£184.00	£0.00
Experian Searches	£9.00	£7.59	£7.59	£0.00
Postage	£100.00	£126.94	£126.94	£0.00
Creditor Gateway	£0.00	£150.00	£150.00	£0.00
Statutory Advertising	£229.77	£147.10	£147.10	£0.00
<b>Category 2</b>				
Autoentry Bank Statements	£0.00	£96.00	£96.00	£0.00
Mileage	£0.00	£9.60	£9.60	£0.00
Photocopies	£150.00	£159.00	£159.00	£0.00