

Registration number 07327506

Home Sale Bureau Limited

Abbreviated accounts

for the year ended 31 December 2012



Home Sale Bureau Limited

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Home Sale Bureau Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Home Sale Bureau Limited**

In accordance with the engagement letter dated 1 February 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Davidson Stant Limited

Davidson Stant Limited
Chartered Accountants

3-6-13

52 Walton Road
Stockton Heath
Warrington
WA4 6NL

Home Sale Bureau Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		29,317		17,161
Current assets					
Debtors		8,057		998	
Cash at bank and in hand		7,179		11,379	
		<u>15,236</u>		<u>12,377</u>	
Creditors: amounts falling due within one year		<u>(1,674)</u>		<u>(8,619)</u>	
Net current assets			<u>13,562</u>		<u>3,758</u>
Total assets less current liabilities			42,879		20,919
Creditors: amounts falling due after more than one year			<u>(174,214)</u>		<u>(70,096)</u>
Deficiency of assets			<u>(131,335)</u>		<u>(49,177)</u>
Capital and reserves					
Called up share capital	3		150,210		20,272
Profit and loss account			<u>(281,545)</u>		<u>(69,449)</u>
Shareholders' funds			<u>(131,335)</u>		<u>(49,177)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Home Sale Bureau Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

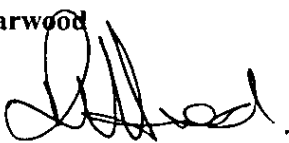
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

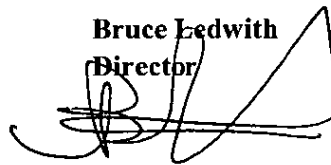
Robert Harwood
Director



Registration number 07327506

3-6-13

Bruce Ledwith
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Home Sale Bureau Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Going concern

The company continues to rely on the support of the directors in order to remain a going concern

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2012	22,882
Additions	23,835
At 31 December 2012	<u>46,717</u>
Depreciation	
At 1 January 2012	5,721
Charge for year	11,679
At 31 December 2012	<u>17,400</u>
Net book values	
At 31 December 2012	<u>29,317</u>
At 31 December 2011	<u>17,161</u>

Home Sale Bureau Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
- Ordinary A shares of £1 each	-	216
- Ordinary B shares of £1 each	-	56
210 Ordinary C shares of £1 each	210	-
20,000 Preference shares 1 of £1 each	20,000	20,000
30,000 Preference shares 2 of £1 each	30,000	-
100,000 Preference shares 3 of £1 each	100,000	-
	<u>150,210</u>	<u>20,272</u>
Equity Shares		
- Ordinary A shares of £1 each	-	216
- Ordinary B shares of £1 each	-	56
210 Ordinary C shares of £1 each	210	-
20,000 Preference shares 1 of £1 each	20,000	20,000
30,000 Preference shares 2 of £1 each	30,000	-
100,000 Preference shares 3 of £1 each	100,000	-
	<u>150,210</u>	<u>20,272</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Robert Harwood	<u>63</u>	<u>108</u>	<u>108</u>

5. Going concern

The directors are of the opinion that the business remains a going concern. They will continue to fund the business for the foreseeable future.