

AMS ELECTRICAL CONTRACTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



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27/10/2016

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COMPANIES HOUSE

AMS ELECTRICAL CONTRACTING LIMITED
REGISTERED NUMBER: 07327424

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		23,672	5,778
CURRENT ASSETS				
Stocks		4,135	4,135	
Debtors		474,481	320,222	
Cash at bank		110,214	253,965	
		<u>588,830</u>	<u>578,322</u>	
CREDITORS: amounts falling due within one year		<u>(259,978)</u>	<u>(242,302)</u>	
NET CURRENT ASSETS			<u>328,852</u>	<u>336,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>352,524</u>	<u>341,798</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(4,734)</u>	<u>-</u>
NET ASSETS			<u>347,790</u>	<u>341,798</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>347,690</u>	<u>341,698</u>
SHAREHOLDERS' FUNDS			<u>347,790</u>	<u>341,798</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 October 2016.



S D Finney
 Director

The notes on pages 2 to 3 form part of these financial statements.

AMS ELECTRICAL CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	20% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AMS ELECTRICAL CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	19,938
Additions	28,242
Disposals	(3,069)
At 31 March 2016	<u>45,111</u>
Depreciation	
At 1 April 2015	14,160
Charge for the year	10,348
On disposals	(3,069)
At 31 March 2016	<u>21,439</u>
Net book value	
At 31 March 2016	<u><u>23,672</u></u>
At 31 March 2015	<u><u>5,778</u></u>

3. SHARE CAPITAL

	2016 £	2015 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>