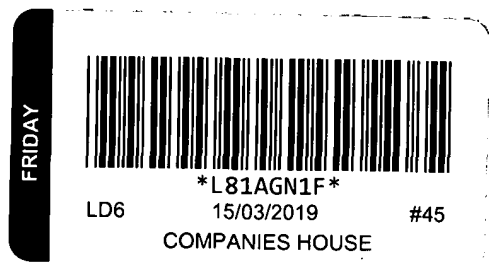


CLB MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



CLB MANAGEMENT LIMITED
REGISTERED NUMBER:07327180
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	<u>1,094</u>	<u>-</u>
		1,094	-
Current assets			
Debtors: amounts falling due within one year	5	34,182	41,078
Cash at bank and in hand	6	<u>81,949</u>	<u>54,794</u>
		116,131	95,872
Creditors: amounts falling due within one year	7	<u>(66,821)</u>	<u>(70,999)</u>
Net current assets		<u>49,310</u>	<u>24,873</u>
Total assets less current liabilities		<u>50,404</u>	<u>24,873</u>
Net assets		<u><u>50,404</u></u>	<u><u>24,873</u></u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<u>50,403</u>	<u>24,872</u>
		<u><u>50,404</u></u>	<u><u>24,873</u></u>

CLB MANAGEMENT LIMITED
REGISTERED NUMBER:07327180

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

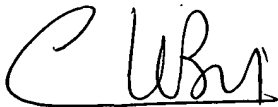
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 February 2019.



.....
C Le Bris
Director

The notes on pages 3 to 7 form part of these financial statements.

CLB MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

CLB Management Limited is a private company, limited by shares, registered in England and Wales, registration number 07327180. The registered office address is Suite 117, China Works Black Prince Road, London, SE1 7SJ.

The principal activity of the company continued to be that of agent's commission and fees.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash are presented in the Statement of comprehensive income within 'administration expenses'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised when it is probable the company will receive the consideration due under the contract.

2.4 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

CLB MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.6 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33% Straight line method
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.9 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

CLB MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including a director, during the year were 5 (2017 - 4).

4. Tangible fixed assets

	Computer equipment £
Cost	
Additions	1,458
Disposals	(333)
At 31 March 2018	1,125
Depreciation	
Charge for the year	68
Disposals	(37)
At 31 March 2018	31
Net book value	
At 31 March 2018	1,094
At 31 March 2017	-

CLB MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. Debtors

	2018	2017
	£	£
Trade debtors	23,357	28,141
Other debtors	2,079	2,408
Prepayments and accrued income	8,746	10,529
	<u>34,182</u>	<u>41,078</u>

6. Cash

	2018	2017
	£	£
Cash at bank and in hand	81,949	54,794
	<u>81,949</u>	<u>54,794</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,248	985
Corporation tax	5,989	2,213
Other taxation and social security	7,096	6,684
Other creditors	43,705	57,999
Accruals	2,783	3,118
	<u>66,821</u>	<u>70,999</u>

8. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
1 (2017 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

9. Commitments under operating leases

As at the year end the company had operating lease commitment of £13,596 (2017 - £6,497).

CLB MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

10. Transactions with directors

As at the year end the company owed £239 (2017 - £239) to the director. The loan is interest free and repayable on demand.