

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Happy Futures Support Specialists Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Happy Futures Support Specialists Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR: Mrs A M Fletcher

REGISTERED OFFICE: 8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

REGISTERED NUMBER: 07326823 (England and Wales)

ACCOUNTANTS: Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		64,643		62,705
CURRENT ASSETS					
Debtors		61,403		19,843	
Cash at bank and in hand		<u>580</u>		<u>26,466</u>	
		61,983		46,309	
CREDITORS					
Amounts falling due within one year		<u>83,362</u>		<u>65,780</u>	
NET CURRENT LIABILITIES			<u>(21,379)</u>		<u>(19,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,264		43,234
CREDITORS					
Amounts falling due after more than one year			(9,374)		(11,812)
PROVISIONS FOR LIABILITIES			<u>(1,171)</u>		<u>(970)</u>
NET ASSETS			<u><u>32,719</u></u>		<u><u>30,452</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>32,619</u>		<u>30,352</u>
SHAREHOLDERS' FUNDS			<u><u>32,719</u></u>		<u><u>30,452</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2017 and were signed by:

Mrs A M Fletcher - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of care services provided during the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	86,775
Additions	10,326
At 31 July 2016	<u>97,101</u>
DEPRECIATION	
At 1 August 2015	24,070
Charge for year	8,388
At 31 July 2016	<u>32,458</u>
NET BOOK VALUE	
At 31 July 2016	<u>64,643</u>
At 31 July 2015	<u>62,705</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in creditors due within one year is £15,864 (2015 : £26,696) due to the director, Mrs A.M. Fletcher.
This amount is unsecured, free of interest and repayable on demand.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Happy Futures Support Specialists Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Happy Futures Support Specialists Ltd for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Happy Futures Support Specialists Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Happy Futures Support Specialists Ltd and state those matters that we have agreed to state to the director of Happy Futures Support Specialists Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Happy Futures Support Specialists Ltd director for our work or for this report.

It is your duty to ensure that Happy Futures Support Specialists Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Happy Futures Support Specialists Ltd. You consider that Happy Futures Support Specialists Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Happy Futures Support Specialists Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

28 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.