# Subsystim Ltd

## Abbreviated unaudited financial statements

31 July 2014

**Subsystim Ltd** 

Registered number: 07326763

**Abbreviated Balance Sheet** 

as at 31 July 2014

I	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		4,918		2,686
0					
Current assets		F 000		43.355	
Stocks		5,803		17,755	
Debtors		59,780		60,909	
Cash at bank and in hand		16,191		36,797	
		81,774		115,461	
Creditors: amounts falling due		(04.750)		(0.4.00E)	
within one year		(24,759)		(84,235)	
Net current assets			57,015		31,226
			01,010		51,225
Total assets less current		-		-	
liabilities			61,933		33,912
Provisions for liabilities			(984)		-
Net assets		-	60.040	-	33,912
Net assets			60,949		33,912
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	_		60,948		33,911
			,- ,-		,- · ·
Shareholder's funds		•	60,949	-	33,912
		•		•	

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

Mr R N Brady Director

Approved by the board on 20 April 2015

#### **Subsystim Ltd**

### Notes to the Abbreviated unaudited financial statements for the year ended 31 July 2014

#### **Accounting policies**

#### Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Going Concern

The director believes the company to be a going concern and will continue to give his support to the company over the next 12 months.

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

25% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Tangible fixed assets	£
Cost	
At 1 August 2013	4,004
Additions	4,311
At 31 July 2014	8,315
Depreciation	
At 1 August 2013	1,318
Charge for the year	2,079
At 31 July 2014	3,397
Net book value	
At 31 July 2014	4,918

At 31 July 2013 2,686

3	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary share	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.