Subsystim Ltd

Abbreviated unaudited financial statements

31 July 2016

Subsystim Ltd

Registered number: 07326763

Abbreviated Balance Sheet

as at 31 July 2016

N	otes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,139		3,811
Command annuals					
Current assets		0.500		0.000	
Stocks		6,509		6,863	
Debtors		37,918		94,087	
Cash at bank and in hand		1,595		8,020	
		46,022		108,970	
Creditors: amounts falling due		(45.400)		(27.004)	
within one year		(45,198)		(37,291)	
Net current assets			824		71,679
			021		1 1,010
Total assets less current		-		-	
liabilities			1,963		75,490
Provisions for liabilities			(984)		(984)
Net assets		-	070	-	74.500
Net assets			979	-	74,506
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	Ü		978		74,505
Tront and 1000 account			310		74,000
Shareholder's funds		-	979	-	74,506
			0,0	-	, 4,000

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr R N Brady Director

Approved by the board on 31 May 2017

Subsystim Ltd

Notes to the Abbreviated unaudited financial statements for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

25% straight line

£

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

Cost	
At 1 August 2015	8,822
Disposals	(3,390)
At 31 July 2016	5,432
Depreciation	
At 1 August 2015	5,011
Charge for the year	1,888
On disposals	(2,606)
At 31 July 2016	4,293
Net book value	
At 31 July 2016	1,139
At 31 July 2015	3,811

3	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary share	£1 each	1	1	1

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