

REGISTERED NUMBER: 07326023 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017
FOR
UK ROOM (LONDON) LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

UK ROOM (LONDON) LIMITED (REGISTERED NUMBER: 07326023)

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FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017**

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UK ROOM (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017**

DIRECTORS:

E L Benezra
A Harris

SECRETARY:

A Harris

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

07326023 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

UK ROOM (LONDON) LIMITED (REGISTERED NUMBER: 07326023)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		276,724		330,312
Investments	5		90		90
			<u>276,814</u>		<u>330,402</u>
CURRENT ASSETS					
Debtors	6	1,753,032		1,620,802	
Cash at bank		<u>32,749</u>		<u>1</u>	
		1,785,781		1,620,803	
CREDITORS					
Amounts falling due within one year	7	<u>1,517,814</u>		<u>1,316,440</u>	
NET CURRENT ASSETS			<u>267,967</u>		<u>304,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			544,781		634,765
CREDITORS					
Amounts falling due after more than one year	8		<u>581,025</u>		<u>584,707</u>
NET (LIABILITIES)/ASSETS			<u>(36,244)</u>		<u>50,058</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>(36,344)</u>		<u>49,958</u>
SHAREHOLDERS' FUNDS			<u>(36,244)</u>		<u>50,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

E L Benezra - Director

A Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

UK Room (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable from furnished lettings and other ancillary income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- evenly over the period of the lease
Leasehold improvements	- evenly over the period of the lease
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Leasehold improvements £	Fixtures and fittings £
COST			
At 1 July 2016	60,764	471,813	176,192
Additions	-	20,057	-
At 31 December 2017	<u>60,764</u>	<u>491,870</u>	<u>176,192</u>
DEPRECIATION			
At 1 July 2016	60,764	181,171	145,545
Charge for period	-	50,757	13,866
At 31 December 2017	<u>60,764</u>	<u>231,928</u>	<u>159,411</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>259,942</u>	<u>16,781</u>
At 30 June 2016	<u>-</u>	<u>290,642</u>	<u>30,647</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	35,515	13,571	757,855
Additions	-	-	20,057
At 31 December 2017	<u>35,515</u>	<u>13,571</u>	<u>777,912</u>
DEPRECIATION			
At 1 July 2016	26,635	13,428	427,543
Charge for period	<u>8,879</u>	<u>143</u>	<u>73,645</u>
At 31 December 2017	<u>35,514</u>	<u>13,571</u>	<u>501,188</u>
NET BOOK VALUE			
At 31 December 2017	<u>1</u>	<u>-</u>	<u>276,724</u>
At 30 June 2016	<u>8,880</u>	<u>143</u>	<u>330,312</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2016	11,995
Transfer to ownership	<u>(11,995)</u>
At 31 December 2017	<u>-</u>
DEPRECIATION	
At 1 July 2016	8,996
Transfer to ownership	<u>(8,996)</u>
At 31 December 2017	<u>-</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 30 June 2016	<u>2,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 July 2016 and 31 December 2017	<u>90</u>
NET BOOK VALUE	
At 31 December 2017	<u>90</u>
At 30 June 2016	<u>90</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	855,945	750,867
Other debtors	<u>897,087</u>	<u>869,935</u>
	<u>1,753,032</u>	<u>1,620,802</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	57,573	93,850
Hire purchase contracts	-	2,482
Trade creditors	576,074	485,414
Taxation and social security	726,844	382,800
Other creditors	<u>157,323</u>	<u>351,894</u>
	<u>1,517,814</u>	<u>1,316,440</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	153,369	138,890
Amounts owed to associates	<u>427,656</u>	<u>445,817</u>
	<u>581,025</u>	<u>584,707</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	-	2,482
Finance advances	102,624	145,925
	<u>102,624</u>	<u>148,407</u>

The hire purchase liability is secured on the asset financed. Finance advances are secured by way of a fixed and floating charge over book debts owed to the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2017 and the year ended 30 June 2016:

	2017	2016
	£	£
E L Benezra and A Harris		
Balance outstanding at start of period	147,640	1,003
Amounts advanced	-	147,640
Amounts repaid	(132,518)	(1,003)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>15,122</u>	<u>147,640</u>

During the period, the directors charged the company interest of £2,150 (2016: £5,990).

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