

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
UK ROOM (LONDON) LIMITED**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 30 JUNE 2015**

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UK ROOM (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS:

E L Benezra
A Harris

SECRETARY:

A Harris

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

07326023 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

ABBREVIATED BALANCE SHEET
30 JUNE 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 353,365 | | 346,691 |
| Investments | 3 | | <u>90</u> | | <u>90</u> |
| | | | 353,455 | | 346,781 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,270,126 | | 685,632 | |
| Cash at bank | | <u>141</u> | | <u>-</u> | |
| | | 1,270,267 | | 685,632 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>990,931</u> | | <u>525,475</u> | |
| NET CURRENT ASSETS | | | <u>279,336</u> | | <u>160,157</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 632,791 | | 506,938 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>573,308</u> | | <u>467,709</u> |
| NET ASSETS | | | <u>59,483</u> | | <u>39,229</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | <u>59,383</u> | | <u>39,129</u> |
| SHAREHOLDERS' FUNDS | | | <u>59,483</u> | | <u>39,229</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

E L Benezra - Director

A Harris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable from furnished lettings and other ancillary income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|------------------------|---------------------------------------|
| Short leasehold | - evenly over the period of the lease |
| Leasehold improvements | - evenly over the period of the lease |
| Fixtures and fittings | - at varying rates on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 July 2014 | 549,537 |
| Additions | 165,017 |
| Disposals | (35,806) |
| At 30 June 2015 | <u>678,748</u> |
| DEPRECIATION | |
| At 1 July 2014 | 202,846 |
| Charge for year | 132,228 |
| Eliminated on disposal | (9,691) |
| At 30 June 2015 | <u>325,383</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>353,365</u> |
| At 30 June 2014 | <u>346,691</u> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|------------------------------------|--|
| COST | |
| At 1 July 2014 and 30 June 2015 | <u>90</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>90</u> |
| At 30 June 2014 | <u>90</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

UK Room (GB) Limited

Nature of business: Property investment

| | % holding | | |
|--------------------------------|--------------|----------------|----------------|
| Class of shares: | | | |
| Ordinary | 45.00 | 29.11.14 | 30.11.13 |
| | | £ | £ |
| Aggregate capital and reserves | | 401,940 | 207,140 |
| Profit for the period | | <u>235,000</u> | <u>206,940</u> |

4. CREDITORS

Creditors include an amount of £ 194,953 (2014 - £ 9,950) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2015 | 2014 |
|----------------------------------|----------|-------------------|------------|------------|
| Number: | Class: | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

| | 2015 £ | 2014 £ |
|--------------------------------------|--------------|---------------|
| A Harris | | |
| Balance outstanding at start of year | 1,416 | 20,683 |
| Amounts repaid | (1,416) | (19,267) |
| Balance outstanding at end of year | <u>-</u> | <u>1,416</u> |
| E L Benezra | | |
| Balance outstanding at start of year | 25,538 | 13,617 |
| Amounts advanced | 1,003 | 11,921 |
| Amounts repaid | (25,538) | - |
| Balance outstanding at end of year | <u>1,003</u> | <u>25,538</u> |

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