

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
UK ROOM (LONDON) LIMITED**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

UK ROOM (LONDON) LIMITED (REGISTERED NUMBER: 07326023)

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FOR THE YEAR ENDED 30 JUNE 2016**

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UK ROOM (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

E L Benezra
A Harris

SECRETARY:

A Harris

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

07326023 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		330,312		353,365
Investments	3		<u>90</u>		<u>90</u>
			330,402		353,455
CURRENT ASSETS					
Debtors		1,620,802		1,270,126	
Cash at bank		<u>1</u>		<u>141</u>	
		1,620,803		1,270,267	
CREDITORS					
Amounts falling due within one year	4	<u>1,316,440</u>		<u>990,931</u>	
NET CURRENT ASSETS			<u>304,363</u>		<u>279,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			634,765		632,791
CREDITORS					
Amounts falling due after more than one year	4		<u>584,707</u>		<u>573,308</u>
NET ASSETS			<u>50,058</u>		<u>59,483</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>49,958</u>		<u>59,383</u>
SHAREHOLDERS' FUNDS			<u>50,058</u>		<u>59,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

E L Benezra - Director

A Harris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable from furnished lettings and other ancillary income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- evenly over the period of the lease
Leasehold improvements	- evenly over the period of the lease
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	678,748
Additions	79,107
At 30 June 2016	<u>757,855</u>
DEPRECIATION	
At 1 July 2015	325,383
Charge for year	102,160
At 30 June 2016	<u>427,543</u>
NET BOOK VALUE	
At 30 June 2016	<u>330,312</u>
At 30 June 2015	<u>353,365</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2015	
and 30 June 2016	90
NET BOOK VALUE	
At 30 June 2016	90
At 30 June 2015	90

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

UK Room (GB) Limited

Nature of business: Property investment

	% holding		
Class of shares:			
Ordinary	45.00	30.11.15	29.11.14
		£	£
Aggregate capital and reserves		342,734	401,940
Profit for the year/period		68,266	235,000

4. **CREDITORS**

Creditors include an amount of £ 148,407 (2015 - £ 194,953) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016	2015
	£	£
E L Benezra and A Harris		
Balance outstanding at start of year	1,003	25,538
Amounts advanced	147,640	1,003
Amounts repaid	(1,003)	(25,538)
Balance outstanding at end of year	147,640	1,003

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The directors current account was repaid on 31 March 2017.

During the year, the directors charged the company interest of £5,990.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.