

**Company number ; 7325875**

## BALANCE SHEET OF PIVOT CONCEPTS LIMITED AS AT 31.12.2013

**ASSETS;**

Fixed Assets	euro	1.144
--------------	------	-------

Current Assets	euro 80.759
----------------	-------------

Cash at bank and in hand	euro	4.174
--------------------------	------	-------

**Total Assets** euro 86.077

**LIABILITIES;**

Capital and Reserves	13.015	euro
----------------------	--------	------

Long term Liabilities	euro	0
-----------------------	------	---

Current Liabilities	euro	73.062
---------------------	------	--------

euro 86.077

Directors Name; Mr. F. Appeldoorn

**Signature Director;**

Current rate of Exchange; GBP 1.00 = Euro 0,84

SATURDAY



A09 27/09/2014 #125  
COMPANIES HOUSE

# **1. PIVOT CONCEPTS LIMITED BALANCE SHEET AS AT 31.12.2013**

**- CONTINUATION -**

## **Audit Exemption Regulations**

For the year ending 31.12.2013 the company was entitled of exemption from Audit under section 477 of the Companies Act 2006 relating to small companies.

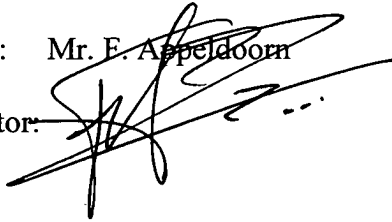
The Directors responsibilities:

- I. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- II. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors Name: Mr. E. Appeldoorn

Signature Director:

A handwritten signature in black ink, appearing to be 'E. Appeldoorn', written over a horizontal line.

**-CONTINUATION-**

**NOTES TO THE ACCOUNTS AS AT 31.12.2013**

**1. GENERAL NOTES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by equal installments over their expected useful lives.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Stock**

Stock and work-in-progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated at the rate of exchange ruling at the balance sheet date and all foreign currency transactions at the date of transaction. Exchange differences are taken into account in arriving at the operation profit.

**Please note that the company reports its figures in euro, except for the share capital in the note to the accounts, as the shares were issued in pound sterling.**

**-CONTINUATION-****NOTES TO THE ACCOUNTS AS AT 31.12.2013****2. NOTE TO THE BALANCE SHEET****Share capital**

Authorized share capital 1000 ordinary shares of GBP 1 each

Issued and fully paid 1000 ordinary shares of GBP 1 each

**Fixed assets****Cost of valuation**

At 01.01.2013	Euro 1.000
Additions	Euro
Revaluation	Euro
Disposals	Euro

At 31.12.2013	Euro 1.000
---------------	------------

**Depreciation**

At 01.01.2013	Euro Nil
On disposals	Euro
Charge for the year	Euro

At 31.12.2013	Euro Nil
---------------	----------

**Net book values**

At 01.01.2013	Euro 1.000
At 31.12.2013	Euro 1.000

Current Rate of Exchange: GPD 1.00 = Euro 0,84