

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

TAXAGILITY ACCOUNTANTS LTD

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FOR THE YEAR ENDED 31 JANUARY 2022**

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TAXAGILITY ACCOUNTANTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTOR: Mr D Crutchfield

SECRETARY: Mrs L J Crutchfield

REGISTERED OFFICE: Two Trees
Beech Drive
Tadworth
Surrey
KT20 6PP

REGISTERED NUMBER: 07325256

ACCOUNTANTS: Jeff Lerner & Associates Chartered Accountants
42 Lytton Road
Barnet
London
EN5 5BY

BALANCE SHEET
31 JANUARY 2022

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Intangible assets	4	81,598	89,612
Property, plant and equipment	5	<u>596,333</u>	<u>559,804</u>
		<u>677,931</u>	<u>649,416</u>
CURRENT ASSETS			
Debtors	6	310,367	353,415
Prepayments and accrued income		43,498	30,264
Cash at bank		<u>3,885</u>	<u>15,625</u>
		<u>357,750</u>	<u>399,304</u>
CREDITORS			
Amounts falling due within one year	7	<u>(434,918)</u>	<u>(526,741)</u>
NET CURRENT LIABILITIES		<u>(77,168)</u>	<u>(127,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		600,763	521,979
CREDITORS			
Amounts falling due after more than one year	8	<u>(378,761)</u>	<u>(466,783)</u>
NET ASSETS		<u><u>222,002</u></u>	<u><u>55,196</u></u>
CAPITAL AND RESERVES			
Called up share capital		104	104
Retained earnings		<u>221,898</u>	<u>55,092</u>
SHAREHOLDERS' FUNDS		<u><u>222,002</u></u>	<u><u>55,196</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2022 and were signed by:

Mr D Crutchfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

TaxAgility Accountants Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

App Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 10% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 February 2021	293,000	144,939	437,939
Additions	-	23,260	23,260
At 31 January 2022	<u>293,000</u>	<u>168,199</u>	<u>461,199</u>
AMORTISATION			
At 1 February 2021	293,000	55,327	348,327
Charge for year	-	31,274	31,274
At 31 January 2022	<u>293,000</u>	<u>86,601</u>	<u>379,601</u>
NET BOOK VALUE			
At 31 January 2022	<u>-</u>	<u>81,598</u>	<u>81,598</u>
At 31 January 2021	<u>-</u>	<u>89,612</u>	<u>89,612</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2021	358,243	81,604	85,632
Additions	-	11,068	-
At 31 January 2022	<u>358,243</u>	<u>92,672</u>	<u>85,632</u>
DEPRECIATION			
At 1 February 2021	-	10,547	26,627
Charge for year	-	11,301	8,564
At 31 January 2022	<u>-</u>	<u>21,848</u>	<u>35,191</u>
NET BOOK VALUE			
At 31 January 2022	<u>358,243</u>	<u>70,824</u>	<u>50,441</u>
At 31 January 2021	<u>358,243</u>	<u>71,057</u>	<u>59,005</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

5. PROPERTY, PLANT AND EQUIPMENT - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2021	31,098	103,816	660,393
Additions	60,880	4,184	76,132
At 31 January 2022	91,978	108,000	736,525
DEPRECIATION			
At 1 February 2021	1,529	61,886	100,589
Charge for year	9,198	10,540	39,603
At 31 January 2022	10,727	72,426	140,192
NET BOOK VALUE			
At 31 January 2022	81,251	35,574	596,333
At 31 January 2021	29,569	41,930	559,804

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	290,735	337,135
Other debtors	19,632	16,280
	<u>310,367</u>	<u>353,415</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	69,838	74,189
Taxation and social security	148,488	228,771
Other creditors	216,592	223,781
	<u>434,918</u>	<u>526,741</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Other creditors	378,761	466,783

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2022 and 31 January 2021:

	31.1.22 £	31.1.21 £
Mr D Crutchfield and Mrs L J Crutchfield		
Balance outstanding at start of year	(7,371)	(21,255)
Amounts advanced	-	13,884
Amounts repaid	(7,749)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15,120)</u>	<u>(7,371)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.