

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020**

**FOR**

**TAXAGILITY ACCOUNTANTS LTD**

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**TAXAGILITY ACCOUNTANTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2020**

**DIRECTORS:** Mr D Crutchfield  
Mrs L J Crutchfield

**SECRETARY:** Mrs L J Crutchfield

**REGISTERED OFFICE:** Two Trees  
Beech Drive  
Tadworth  
Surrey  
KT20 6PP

**REGISTERED NUMBER:** 07325256

**ACCOUNTANTS:** Jeff Lerner & Associates Chartered Accountants  
42 Lytton Road  
Barnet  
London  
EN5 5BY

BALANCE SHEET  
31 JANUARY 2020

	Notes	31.1.20 £	31.1.19 £
<b>FIXED ASSETS</b>			
Intangible assets	4	104,163	111,862
Property, plant and equipment	5	211,451	204,654
Investment property	6	11,567	-
		<u>327,181</u>	<u>316,516</u>
<b>CURRENT ASSETS</b>			
Debtors	7	315,971	302,695
Prepayments and accrued income		21,959	24,189
Cash at bank		4,740	24,757
		<u>342,670</u>	<u>351,641</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(326,535)	(305,680)
<b>NET CURRENT ASSETS</b>		<u>16,135</u>	<u>45,961</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		343,316	362,477
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(85,596)	(180,560)
<b>NET ASSETS</b>		<u>257,720</u>	<u>181,917</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		257,620	181,817
<b>SHAREHOLDERS' FUNDS</b>		<u>257,720</u>	<u>181,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:

Mr D Crutchfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**1. STATUTORY INFORMATION**

TaxAgility Accountants Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

App Development costs are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 15% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 14 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 February 2019	293,000	80,451	373,451
Additions	-	39,593	39,593
At 31 January 2020	<u>293,000</u>	<u>120,044</u>	<u>413,044</u>
<b>AMORTISATION</b>			
At 1 February 2019	258,128	3,461	261,589
Charge for year	23,292	24,000	47,292
At 31 January 2020	<u>281,420</u>	<u>27,461</u>	<u>308,881</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>11,580</u>	<u>92,583</u>	<u>104,163</u>
At 31 January 2019	<u>34,872</u>	<u>76,990</u>	<u>111,862</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2019	99,114	84,673	87,733	271,520
Additions	8,961	614	13,662	23,237
At 31 January 2020	<u>108,075</u>	<u>85,287</u>	<u>101,395</u>	<u>294,757</u>
<b>DEPRECIATION</b>				
At 1 February 2019	9,657	13,977	43,232	66,866
Charge for year	4,000	4,110	8,330	16,440
At 31 January 2020	<u>13,657</u>	<u>18,087</u>	<u>51,562</u>	<u>83,306</u>
<b>NET BOOK VALUE</b>				
At 31 January 2020	<u>94,418</u>	<u>67,200</u>	<u>49,833</u>	<u>211,451</u>
At 31 January 2019	<u>89,457</u>	<u>70,696</u>	<u>44,501</u>	<u>204,654</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	<u>11,567</u>
At 31 January 2020	<u>11,567</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>11,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Trade debtors	313,544	302,695
Other debtors	2,427	-
	<u>315,971</u>	<u>302,695</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Trade creditors	21,149	13,682
Taxation and social security	132,361	123,562
Other creditors	173,025	168,436
	<u>326,535</u>	<u>305,680</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.20	31.1.19
	£	£
Other creditors	<u>85,596</u>	<u>180,560</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2020 and 31 January 2019:

	31.1.20	31.1.19
	£	£
<b>Mr D Crutchfield and Mrs L J Crutchfield</b>		
Balance outstanding at start of year	(11,122)	86,571
Amounts advanced	-	1,715
Amounts repaid	(10,133)	(99,408)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(21,255)</u>	<u>(11,122)</u>

No interest was charged on the outstanding directors' loans.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.