

REGISTERED NUMBER: 07325256

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

TAXAGILITY ACCOUNTANTS LTD

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FOR THE YEAR ENDED 31 JANUARY 2017**

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TAXAGILITY ACCOUNTANTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS: Mr D Crutchfield
Mrs L J Crutchfield

SECRETARY: Mrs L J Crutchfield

REGISTERED OFFICE: Two Trees
Beech Drive
Tadworth
Surrey
KT20 6PP

REGISTERED NUMBER: 07325256

ACCOUNTANTS: Jeff Lerner & Associates Chartered Accountants
42 Lytton Road
Barnet
London
EN5 5BY

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Intangible assets	4	81,456	104,748
Tangible assets	5	<u>103,998</u>	<u>81,682</u>
		<u>185,454</u>	<u>186,430</u>
CURRENT ASSETS			
Debtors	6	291,320	205,203
Prepayments and accrued income		27,897	26,138
Cash at bank		<u>23,305</u>	<u>6,488</u>
		<u>342,522</u>	<u>237,829</u>
CREDITORS			
Amounts falling due within one year	7	<u>(329,200)</u>	<u>(316,701)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>13,322</u>	<u>(78,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		198,776	107,558
CREDITORS			
Amounts falling due after more than one year	8	<u>(10,619)</u>	<u>(11,538)</u>
NET ASSETS		<u><u>188,157</u></u>	<u><u>96,020</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>188,057</u>	<u>95,920</u>
SHAREHOLDERS' FUNDS		<u><u>188,157</u></u>	<u><u>96,020</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

Mr D Crutchfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

TaxAgility Accountants Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost
Computer equipment - 15% on cost

Pension costs and other post-retirement benefits

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2016	
and 31 January 2017	<u>293,000</u>
AMORTISATION	
At 1 February 2016	188,252
Amortisation for year	<u>23,292</u>
At 31 January 2017	<u>211,544</u>
NET BOOK VALUE	
At 31 January 2017	<u>81,456</u>
At 31 January 2016	<u>104,748</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016	-	64,167	42,827	106,994
Additions	31,713	558	1,566	33,837
At 31 January 2017	31,713	64,725	44,393	140,831
DEPRECIATION				
At 1 February 2016	-	4,677	20,635	25,312
Charge for year	2,641	2,620	6,260	11,521
At 31 January 2017	2,641	7,297	26,895	36,833
NET BOOK VALUE				
At 31 January 2017	29,072	57,428	17,498	103,998
At 31 January 2016	-	59,490	22,192	81,682

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	291,320	205,203

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	14,208	29,461
Taxation and social security	162,750	105,251
Other creditors	152,242	181,989
	329,200	316,701

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Other creditors	10,619	11,538

9. RELATED PARTY DISCLOSURES

The Company is controlled by Mr D. A. Crutchfield, the Company's Managing Director, it is confirmed that the Directors Current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

10. RELATED PARTY TRANSACTIONS

Amounts owing to Mr D. A. Crutchfield and Mrs L. J. Crutchfield, Director's of the company, total £5,641 (2016: £33,340) and £20,561 (2016: £1,166) respectively. The loans are unsecured, interest free and no repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.