

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

I KG Consulting Limited

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for the Year Ended 31 July 2013

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I KG Consulting Limited
Company Information
for the Year Ended 31 July 2013

DIRECTOR: Miss Katherine Jane Parsonage

REGISTERED OFFICE: 294 Blackburn Road
Edgworth
Lancashire
BL7 0PL

REGISTERED NUMBER: 07325062

ACCOUNTANTS: Mike Egan & Co Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

I KG Consulting Limited (Registered number: 07325062)

Abbreviated Balance Sheet
31 July 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	5,000	10,000
Tangible assets	3	<u>1,904</u>	<u>1,600</u>
		<u>6,904</u>	<u>11,600</u>
CURRENT ASSETS			
Debtors		-	1,897
Cash at bank		<u>31,437</u>	<u>36,877</u>
		31,437	38,774
CREDITORS			
Amounts falling due within one year		<u>(16,013)</u>	<u>(16,649)</u>
NET CURRENT ASSETS		<u>15,424</u>	<u>22,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,328</u>	<u>33,725</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>22,326</u>	<u>33,723</u>
SHAREHOLDERS' FUNDS		<u>22,328</u>	<u>33,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2013 and were signed by:

Miss Katherine Jane Parsonage - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012 and 31 July 2013	<u>20,000</u>
AMORTISATION	
At 1 August 2012	10,000
Amortisation for year	<u>5,000</u>
At 31 July 2013	<u>15,000</u>
NET BOOK VALUE	
At 31 July 2013	<u>5,000</u>
At 31 July 2012	<u>10,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	2,375
Additions	939
At 31 July 2013	<u>3,314</u>
DEPRECIATION	
At 1 August 2012	775
Charge for year	<u>635</u>
At 31 July 2013	<u>1,410</u>
NET BOOK VALUE	
At 31 July 2013	<u>1,904</u>
At 31 July 2012	<u>1,600</u>

I KG Consulting Limited (Registered number: 07325062)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

Included in creditors is an amount of £495 owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.