

**Unaudited Financial Statements for the Year Ended 31 August 2023**

**for**

**Clifford Springs Ltd**

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**for the year ended 31 August 2023**

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**Clifford Springs Ltd**  
**Company Information**  
**for the year ended 31 August 2023**

**DIRECTORS:**

J K Clifford  
R G Clifford  
P A Thomas

**REGISTERED OFFICE:**

Unit 45  
Enfield Industrial Estate  
Redditch  
Worcestershire  
B97 6DE

**REGISTERED NUMBER:**

07324248 (England and Wales)

**ACCOUNTANTS:**

Derek Young & Co Accountants LLP  
Chartered Accountants  
Estate House  
Evesham Street  
Redditch  
Worcestershire  
B97 4HP

**Abridged Balance Sheet**  
**31 August 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	783,662	783,662	640,755	640,755
<b>CURRENT ASSETS</b>					
Stocks		385,000		379,500	
Debtors		902,832		796,863	
Cash at bank and in hand		1,168,880		1,055,695	
		2,456,712		2,232,058	
<b>CREDITORS</b>					
Amounts falling due within one year		245,336		297,920	
<b>NET CURRENT ASSETS</b>		2,211,376		1,934,138	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,995,038		2,574,893	
<b>CREDITORS</b>					
Amounts falling due after more than one year		(37,518)		-	
<b>PROVISIONS FOR LIABILITIES</b>		(188,000)		(114,315)	
<b>NET ASSETS</b>		2,769,520		2,460,578	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	2		2	
Retained earnings		2,769,518		2,460,576	
<b>SHAREHOLDERS' FUNDS</b>		2,769,520		2,460,578	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Clifford Springs Ltd (Registered number: 07324248)**

**Abridged Balance Sheet - continued**  
**31 August 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2023 and were signed on its behalf by:

J K Clifford - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 August 2023**

**1. STATUTORY INFORMATION**

Clifford Springs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 17) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 September 2022 and 31 August 2023	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2023**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2022	1,914,288
Additions	370,650
At 31 August 2023	<u>2,284,938</u>
<b>DEPRECIATION</b>	
At 1 September 2022	1,273,533
Charge for year	227,743
At 31 August 2023	<u>1,501,276</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>783,662</u>
At 31 August 2022	<u>640,755</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	78,649
At 31 August 2023	<u>78,649</u>
<b>DEPRECIATION</b>	
Charge for year	19,662
At 31 August 2023	<u>19,662</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>58,987</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023 £	2022 £
2,000	A ordinary	0.1p	<u>2</u>	<u>2</u>

On 3 August 2022 the 2 ordinary shares of £1 each were subdivided and reclassified into 2000 A ordinary shares of £0.001 each. The newly created A ordinary shares carry the same rights as the previous ordinary shares.

**7. ULTIMATE CONTROLLING PARTY**

During the financial year the controlling party were the directors by virtue of their 100% holding of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.