

Registered Number 07323621

ADI Communications (Yorkshire) Limited

Abbreviated Accounts

31 July 2014

Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		15,814	12,242
		<u>15,814</u>	<u>12,242</u>
Current assets			
Stocks		2,000	2,000
Debtors		553	5,340
Cash at bank and in hand		27,823	43,959
Total current assets		<u>30,376</u>	<u>51,299</u>
Creditors: amounts falling due within one year		(34,636)	(45,470)
Net current assets (liabilities)		(4,260)	5,829
Total assets less current liabilities		<u>11,554</u>	<u>18,071</u>
Total net assets (liabilities)		<u>11,554</u>	<u>18,071</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		11,552	18,069

Shareholders funds

11,554

18,071

- a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2014

And signed on their behalf by:

Mr G A Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2013	15,500	15,500
Additions	6,900	6,900
At 31 July 2014	<u>22,400</u>	<u>22,400</u>

Depreciation

At 01 August 2013	3,258	3,258
Charge for year	3,328	3,328
At 31 July 2014	<u>6,586</u>	<u>6,586</u>

Net Book Value

At 31 July 2014	15,814	15,814
At 31 July 2013	<u>12,242</u>	<u>12,242</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2