

ABAKUS (REJZA) LIMITED

Registered Number
07323339
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

ABAKUS (REJZA) LIMITED

Company Information for the year from 1 April 2020 to 31 March 2021

Directors

REJZA, Krzysztof Tadeusz

REJZA, Luiza

Registered Address

24 Shearwater Drive

Worsley

Manchester

M28 0AH

Registered Number

07323339 (England and Wales)

ABAKUS (REJZA) LIMITED

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	121,318	105,940
		<u>121,318</u>	<u>105,940</u>
Current assets			
Debtors	6	252,523	227,514
Cash at bank and on hand		1,633,956	1,468,181
		<u>1,886,479</u>	<u>1,695,695</u>
Creditors amounts falling due within one year	7	(89,077)	(91,654)
		<u></u>	<u></u>
Net current assets (liabilities)		1,797,402	1,604,041
Total assets less current liabilities		<u>1,918,720</u>	<u>1,709,981</u>
Net assets		<u>1,918,720</u>	<u>1,709,981</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,918,710	1,709,971
		<u>1,918,720</u>	<u>1,709,981</u>
Shareholders' funds		<u>1,918,720</u>	<u>1,709,981</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 21 October 2021, and are signed on its behalf by:

REJZA, Luiza

Director

Registered Company No. 07323339

ABAKUS (REJZA) LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	444,371
Additions	63,459
At 31 March 21	507,830
Depreciation and impairment	
At 01 April 20	338,431
Charge for year	48,081
At 31 March 21	386,512
Net book value	
At 31 March 21	121,318
At 31 March 20	105,940

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021	2020
	£	£
Trade debtors / trade receivables	217,360	189,069
Other debtors	3,230	7,908
Prepayments and accrued income	31,933	30,537
Total	<u>252,523</u>	<u>227,514</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Trade creditors / trade payables	20,247	9,064
Taxation and social security	65,756	79,314
Accrued liabilities and deferred income	3,074	3,276
Total	<u>89,077</u>	<u>91,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.