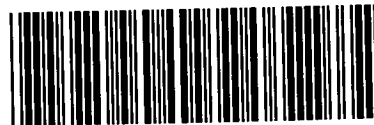


**REGISTERED NUMBER: 07323124 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013  
FOR  
ADV MANUFACTURING LIMITED**

TUESDAY



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COMPANIES HOUSE

**ADV MANUFACTURING LIMITED**  
**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**ADV MANUFACTURING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:**

Mr B O'Toole  
Mr M Bletsoe  
Mr T P Martin  
Mr C Birch

**REGISTERED OFFICE:**

56 Bayton Road  
Bayton Road Ind Estate  
Exhall  
Coventry  
Warwickshire  
CV7 9DX

**REGISTERED NUMBER:**

07323124 (England and Wales)

**AUDITORS:**

TGFP  
Chartered Accountants & Statutory Auditors  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**ADV MANUFACTURING LIMITED**  
**STRATEGIC REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

The directors present their strategic report for the year ended 31 December 2013.

**REVIEW OF BUSINESS**

The board are pleased with the overall progress of the business during the financial year under review. There was a significant increase in the breadth of customers dealt with during the year as the company made progress into the aerospace market and shortly before the year end was announced as the developer for Nissan's new taxi for London.

The company has added strength in both numbers and quality to its management team in order to assimilate the new contracts whilst also growing business from its existing customers. These actions have allowed turnover to grow from £10.1M to £12.7M and it is anticipated that turnover for the forthcoming financial year will approach £20M.

The cost of absorbing these new contracts together with a corporate restructuring to write off old loans and a review of accounting policies to adopt a more conservative approach to recording the benefits of a cash discounted lease on the company's premises has resulted in an operating loss of £1.5M being reported in the financial year. As a result of the reported loss the company's net liabilities were £0.5M at the balance sheet date, however, the company had positive cash balances of £3.1M together with unutilised loan facilities of over £3.5M which will provide sufficient funding to undertake the contracts awarded to the business.

The company expects 2014 to be a challenging year as the new contracts are taken through development and the full benefits will only be realised during 2015

**ON BEHALF OF THE BOARD:**



.....  
Mr T P Martin - Director

Date: 26 Sept 14

**ADV MANUFACTURING LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

The directors present their report with the accounts of the company for the year ended 31 December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the manufacture of motor vehicle bodywork and components.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2013.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

Mr B O'Toole  
Mr M Bletsoe  
Mr T P Martin  
Mr C Birch

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

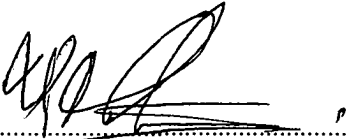
**ADV MANUFACTURING LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**AUDITORS**

The auditors, TGFP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
Mr T P Martin - Director

Date: 26 Sept 14

**REPORT OF THE INDEPENDENT AUDITORS TO  
ADV MANUFACTURING LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages six to eighteen, together with the full financial statements of Adv Manufacturing Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

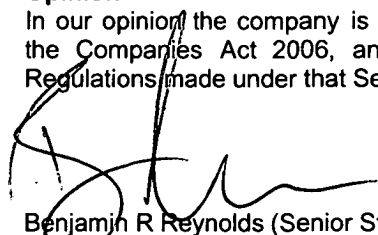
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Benjamin R Reynolds (Senior Statutory Auditor)  
for and on behalf of TGFP  
Chartered Accountants & Statutory Auditors  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

Date: 30 September 2014

**ADV MANUFACTURING LIMITED**  
**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>	2	<b>12,724,541</b>	10,091,048
Cost of sales and other operating income		<b>(9,120,387)</b>	(6,878,720)
		<b>3,604,154</b>	3,212,328
Administrative expenses		<b>5,076,231</b>	2,603,615
<b>OPERATING (LOSS)/PROFIT</b>	4	<b>(1,472,077)</b>	608,713
Interest receivable and similar income		<b>1</b>	-
		<b>(1,472,076)</b>	608,713
Interest payable and similar charges	5	<b>228,301</b>	83,059
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,700,377)</b>	525,654
Tax on (loss)/profit on ordinary activities	6	<b>(146,433)</b>	118,417
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(1,553,944)</b>	407,237

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these abbreviated accounts



ADV MANUFACTURING LIMITED (REGISTERED NUMBER: 07323124)

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		1,834,733		2,029,850
<b>CURRENT ASSETS</b>					
Stocks	8	1,282,041		1,218,035	
Debtors	9	1,862,612		2,414,888	
Cash at bank and in hand		3,103,110		383,686	
		6,247,763		4,016,609	
<b>CREDITORS</b>					
Amounts falling due within one year	10	7,919,069		4,402,995	
<b>NET CURRENT LIABILITIES</b>			(1,671,306)		(386,386)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,427		1,643,464
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		(699,778)		(567,747)
<b>PROVISIONS FOR LIABILITIES</b>	14		-		(58,124)
<b>NET (LIABILITIES)/ASSETS</b>			(536,351)		1,017,593
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		180		180
Share premium	16		139,920		139,920
Profit and loss account	16		(676,451)		877,493
<b>SHAREHOLDERS' FUNDS</b>	18		(536,351)		1,017,593

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 26 Sept 14 and were signed on its behalf by:

  
Mr T P Martin - Director

The notes form part of these abbreviated accounts

**ADV MANUFACTURING LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>Net cash inflow from operating activities</b>	1	3,233,806	592,004
<b>Returns on investments and servicing of finance</b>	2	(228,300)	(83,059)
<b>Taxation</b>		(2,482)	(1)
<b>Capital expenditure</b>	2	(342,416)	(1,294,139)
		<u>2,660,608</u>	<u>(785,195)</u>
<b>Financing</b>	2	58,816	913,067
<b>Increase in cash in the period</b>		<u>2,719,424</u>	<u>127,872</u>
<b>Reconciliation of net cash flow to movement in net debt</b>	3		
Increase in cash in the period		2,719,424	127,872
Cash inflow from increase in debt and lease financing		<u>(12,176)</u>	<u>(760,207)</u>
Change in net debt resulting from cash flows		<u>2,707,248</u>	<u>(632,335)</u>
<b>Movement in net debt in the period</b>		<u>2,707,248</u>	<u>(632,335)</u>
<b>Net debt at 1 January</b>		<u>(664,820)</u>	<u>(32,485)</u>
<b>Net funds/(debt) at 31 December</b>		<u>2,042,428</u>	<u>(664,820)</u>

The notes form part of these abbreviated accounts

**ADV MANUFACTURING LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2013 £	2012 £
Operating (loss)/profit	(1,472,077)	608,713
Depreciation charges	537,534	286,697
Increase in stocks	(64,006)	(879,199)
Decrease/(increase) in debtors	552,276	(1,435,853)
Increase in creditors	3,680,079	2,011,646
<b>Net cash inflow from operating activities</b>	<b>3,233,806</b>	<b>592,004</b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2013 £	2012 £
<b>Returns on investments and servicing of finance</b>		
Interest received	1	-
Interest paid	(84,586)	(28,274)
Interest element of hire purchase and finance lease rental payments	(143,715)	(54,785)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b>(228,300)</b>	<b>(83,059)</b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(342,416)	(1,294,139)
<b>Net cash outflow for capital expenditure</b>	<b>(342,416)</b>	<b>(1,294,139)</b>
<b>Financing</b>		
New loans in year	209,894	-
Capital repayments in year	(197,718)	760,207
Amount introduced by directors	46,640	12,860
Share issue	-	80
Share premium	-	139,920
<b>Net cash inflow from financing</b>	<b>58,816</b>	<b>913,067</b>

The notes form part of these abbreviated accounts

**ADV MANUFACTURING LIMITED**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.13 £	Cash flow £	At 31.12.13 £
Net cash:			
Cash at bank and in hand	383,686	2,719,424	3,103,110
	<u>383,686</u>	<u>2,719,424</u>	<u>3,103,110</u>
Debt:			
Hire purchase and finance leases	(1,048,506)	197,718	(850,788)
Debts falling due within one year	-	(57,759)	(57,759)
Debts falling due after one year	-	(152,135)	(152,135)
	<u>(1,048,506)</u>	<u>(12,176)</u>	<u>(1,060,682)</u>
Total	<u>(664,820)</u>	<u>2,707,248</u>	<u>2,042,428</u>

The notes form part of these abbreviated accounts

**ADV MANUFACTURING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the lease
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

In prior years rentals paid under operating leases have been charged to the profit and loss account on a payments basis. During the current financial year the directors of the company have reviewed this method and have changed the treatment to show rentals paid on a straight line basis.

An adjustment for prior years shortfalls has been provided for in these accounts, which will be written off over the remaining length of the lease, which expires in July 2016.

**Going concern**

The accounts have been prepared on a going concern basis.

The company has considerable <sup>cash resources</sup> ~~financial~~ resources together with long-term contracts with a number of customers. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and return to a profitable position. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**2. TURNOVER**

In the opinion of the directors there is no benefit to be gained from providing a geographical split of sales.

**3. STAFF COSTS**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>3,626,246</b>	<b>2,298,170</b>

The average monthly number of employees during the year was as follows:

	<b>2013</b>	<b>2012</b>
Production	<b>115</b>	<b>88</b>
Administration	<b>22</b>	<b>13</b>
	<b>137</b>	<b>101</b>

**4. OPERATING (LOSS)/PROFIT**

The operating loss (2012 - operating profit) is stated after charging:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Hire of plant and machinery	<b>169,846</b>	<b>125,243</b>
Other operating leases	<b>677,693</b>	<b>110,075</b>
Depreciation - owned assets	<b>280,917</b>	<b>226,596</b>
Depreciation - assets on hire purchase contracts and finance leases	<b>256,617</b>	<b>60,101</b>
Auditors' remuneration	<b>8,500</b>	<b>8,500</b>
Foreign exchange differences	<b>1,410</b>	<b>31,859</b>
Directors' remuneration	<b>12,000</b>	<b>-</b>

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loan interest	<b>80,054</b>	<b>21,459</b>
Other interest	<b>4,532</b>	<b>6,815</b>
Hire purchase	<b>143,715</b>	<b>54,785</b>
	<b>228,301</b>	<b>83,059</b>

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**6. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	(88,309)	88,309
Deferred tax	(58,124)	30,108
Tax on (loss)/profit on ordinary activities	<u>(146,433)</u>	<u>118,417</u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2013	203,164	2,052,654	53,020	158,094	2,466,932
Additions	-	331,457	-	20,904	352,361
At 31 December 2013	<u>203,164</u>	<u>2,384,111</u>	<u>53,020</u>	<u>178,998</u>	<u>2,819,293</u>
<b>DEPRECIATION</b>					
At 1 January 2013	37,099	366,733	5,586	37,608	447,026
Charge for year	20,330	450,515	10,608	56,081	537,534
At 31 December 2013	<u>57,429</u>	<u>817,248</u>	<u>16,194</u>	<u>93,689</u>	<u>984,560</u>
<b>NET BOOK VALUE</b>					
At 31 December 2013	<u>145,735</u>	<u>1,566,863</u>	<u>36,826</u>	<u>85,309</u>	<u>1,834,733</u>
At 31 December 2012	<u>166,065</u>	<u>1,685,921</u>	<u>47,434</u>	<u>120,486</u>	<u>2,019,906</u>

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**7. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2013	1,069,110	47,025	57,088	1,173,223
Additions	120,000	-	-	120,000
At 31 December 2013	<u>1,189,110</u>	<u>47,025</u>	<u>57,088</u>	<u>1,293,223</u>
<b>DEPRECIATION</b>				
At 1 January 2013	54,615	5,486	-	60,101
Charge for year	228,372	9,405	18,840	256,617
At 31 December 2013	<u>282,987</u>	<u>14,891</u>	<u>18,840</u>	<u>316,718</u>
<b>NET BOOK VALUE</b>				
At 31 December 2013	<u>906,123</u>	<u>32,134</u>	<u>38,248</u>	<u>976,505</u>
At 31 December 2012	<u>1,014,495</u>	<u>41,539</u>	<u>57,088</u>	<u>1,113,122</u>

**8. STOCKS**

	<b>2013 £</b>	<b>2012 £</b>
Stocks	478,342	290,064
Work-in-progress	803,699	927,971
	<u>1,282,041</u>	<u>1,218,035</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	1,579,531	1,696,738
Amounts owed by participating interests	-	240,925
Prepayments and accrued income	283,081	477,225
	<u>1,862,612</u>	<u>2,414,888</u>

Trade debtors amounting to £1,710,651 have been assigned to Bibby Factors Northwest Ltd to secure advances amounting to £1,227,746 which are included in other creditors.



**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other loans (see note 12)	<b>57,759</b>	-
Hire purchase contracts and finance leases (see note 13)	<b>303,145</b>	480,759
Trade creditors	<b>1,630,469</b>	1,930,525
Tax	<b>17,075</b>	107,866
Social security and other taxes	<b>82,307</b>	322,009
VAT	<b>386,314</b>	167,480
Other creditors	<b>1,241,696</b>	1,046,643
Directors' current accounts	<b>59,500</b>	12,860
Accruals and deferred income	<b>4,140,804</b>	334,853
	<u><b>7,919,069</b></u>	<u><b>4,402,995</b></u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other loans (see note 12)	<b>152,135</b>	-
Hire purchase contracts and finance leases (see note 13)	<b>547,643</b>	567,747
	<u><b>699,778</b></u>	<u><b>567,747</b></u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Other loans	<u><b>57,759</b></u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u><b>63,712</b></u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u><b>88,423</b></u>	<u>-</u>

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	<b>Hire purchase contracts</b>		<b>Finance leases</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net obligations repayable:				
Within one year	<b>105,169</b>	317,466	<b>197,976</b>	163,293
Between one and five years	<b>246,794</b>	68,921	<b>300,849</b>	498,826
	<u><b>351,963</b></u>	<u>386,387</u>	<u><b>498,825</b></u>	<u>662,119</u>

The following operating lease payments are committed to be paid within one year:

	<b>Land and buildings</b>		<b>Other operating leases</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring:				
Between one and five years	<u><b>313,750</b></u>	<u>310,000</u>	<u><b>43,312</b></u>	<u>-</u>

**14. PROVISIONS FOR LIABILITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>-</u>	<u>58,124</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 January 2013		<b>58,124</b>
Accelerated capital allowances		<b>(58,124)</b>
Balance at 31 December 2013		<u>-</u>

**15. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2013</b>	<b>2012</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>180</b></u>	<u>180</u>

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**16. RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 January 2013	877,493	139,920	1,017,413
Deficit for the year	(1,553,944)		(1,553,944)
At 31 December 2013	<u>(676,451)</u>	<u>139,920</u>	<u>(536,531)</u>

**17. RELATED PARTY DISCLOSURES**

**BOT Vehicle Consultants Ltd**

A company in which Mr B O'toole is sole director and shareholder.

During the year the company received consultancy charges amounting to £84,547 from BOT Vehicle Consultants Ltd.

At 31 December 2013 an amount of £36,586 is outstanding and included in trade creditors.

**Harbourgate Limited**

A company in which Mr M Bletsoe is a director

During the year the company received consultancy charges amounting to £91,500 from Harbourgate Limited.

At 31 December 2013 an amount of £25,000 is outstanding and included in trade creditors.

**Marteam Ltd**

A company in which Mr T Martin is a director

During the year the company received consultancy charges amounting to £97,566 from Marteam Ltd.

At 31 December 2013 an amount of £8,351 is outstanding and included in trade creditors.

**Mr M Bletsoe**

	2013 £	2012 £
Amount due to related party at the balance sheet date	<u>59,500</u>	<u>12,860</u>

**ADV MANUFACTURING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**17. RELATED PARTY DISCLOSURES - continued**

**CPP Global Holdings Limited**

Joint shareholder of the company

During the year the company loaned an amount of £Nil (2012 - £240,925) to CPP Global Holdings. The loan is interest free and has no fixed term of repayment.

	2013 £	2012 £
Amount due from related party at the balance sheet date	-	240,925

**Shadow Moon Limited**

A company in which Mr C Birch is a director.

During the year the company received consultancy charges amounting to £94,995 from Shadow Moon Limited.

**18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2013 £	2012 £
(Loss)/profit for the financial year	(1,553,944)	407,237
New share capital subscribed	-	80
Share premium	-	139,920
<b>Net (reduction)/addition to shareholders' funds</b>	<b>(1,553,944)</b>	<b>547,237</b>
Opening shareholders' funds	1,017,593	470,356
<b>Closing shareholders' funds</b>	<b>(536,351)</b>	<b>1,017,593</b>