

Registered number
7322087

Minories (2010) Limited
Unaudited Report and Accounts
31 March 2012



Minories (2010) Limited

Registered number: 7322087

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year was the introduction of insurance and reinsurance clients to regulated intermediaries

Directors

The following persons served as directors during the year

Mr J C Speers
Mr R Rupal
Mr H Merson
Mr W Fitzgerald O'Connor

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 September 2012 and signed by its order

A handwritten signature in black ink, appearing to read 'R Rupal', with a long horizontal stroke extending from the end of the signature.

R Rupal
Secretary

Minories (2010) Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		170,400	28,780
Administrative expenses		(103,265)	(12,806)
Operating profit	2	<u>67,135</u>	<u>15,974</u>
Profit on ordinary activities before taxation		<u>67,135</u>	<u>15,974</u>
Tax on profit on ordinary activities	3	(15,750)	(3,487)
Profit for the financial year		<u>51,385</u>	<u>12,487</u>

Minories (2010) Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	4	23,230	17,585
Cash at bank and in hand		<u>77,059</u>	<u>11,194</u>
		100,289	28,779
Creditors: amounts falling due within one year	5	(26,417)	(6,292)
Net current assets		<u>73,872</u>	<u>22,487</u>
Net assets		<u>73,872</u>	<u>22,487</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account	7	63,872	12,487
Shareholders' funds		<u>73,872</u>	<u>22,487</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J C Speers
Director

Approved by the board on 6 September 2012



Minories (2010) Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the introducing commission receivable during the period

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Directors' remuneration	<u>70,767</u>	<u>8,120</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>15,750</u>	<u>3,487</u>
4 Debtors	2012	2011
	£	£
Other debtors	<u>23,230</u>	<u>17,585</u>
5 Creditors amounts falling due within one year	2012	2011
	£	£
Other creditors	10,667	2,805
Corporation tax	<u>15,750</u>	<u>3,487</u>
	<u>26,417</u>	<u>6,292</u>

Minories (2010) Limited
Notes to the Accounts
for the year ended 31 March 2012

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>
7 Profit and loss account			2012 £	
At 1 April 2011			12,487	
Profit for the year			51,385	
At 31 March 2012			<u>63,872</u>	