

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Archie Foal Limited

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for the year ended 31 July 2013**

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Archie Foal Limited

**Company Information
for the year ended 31 July 2013**

DIRECTOR:

J C Turner

REGISTERED OFFICE:

24B Thames Road
London
W4 3RJ

REGISTERED NUMBER:

07321733 (England and Wales)

ACCOUNTANTS:

Flintham Mackenzie
Chartered Accountants
277 - 279 Chiswick High Road
Chiswick
London
W4 4PU

Abbreviated Balance Sheet
31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		125		373
CURRENT ASSETS					
Stocks		13,043		13,293	
Debtors		5,150		4,058	
Cash at bank and in hand		797		1,661	
		<u>18,990</u>		<u>19,012</u>	
CREDITORS					
Amounts falling due within one year		<u>65,852</u>		<u>56,687</u>	
NET CURRENT LIABILITIES			<u>(46,862)</u>		<u>(37,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,737)</u>		<u>(37,302)</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,893</u>		<u>17,238</u>
NET LIABILITIES			<u>(58,630)</u>		<u>(54,540)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(58,631)</u>		<u>(54,541)</u>
SHAREHOLDERS' FUNDS			<u>(58,630)</u>		<u>(54,540)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Archie Foal Limited (Registered number: 07321733)

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2014 and were signed by:

J C Turner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements are prepared under the going concern concept as the company is expected to obtain sufficient funds for the day-to-day running of the business from the owner.

The financial statements do not reflect any adjustments which would have to be made should the company fail to secure sufficient funds to meet its day-to-day working capital requirements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to rise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset. balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>752</u>
DEPRECIATION	
At 1 August 2012	379
Charge for year	<u>248</u>
At 31 July 2013	<u>627</u>
NET BOOK VALUE	
At 31 July 2013	<u>125</u>
At 31 July 2012	<u>373</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.