

**SILVER TREE BOOKS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

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Silver Tree Books Limited
Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Silver Tree Books Limited
Balance Sheet
As at 31 July 2017

Registered number: 07321132

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,369		12,448
			<u>4,369</u>		<u>12,448</u>
CURRENT ASSETS					
Stocks	3	24,430		34,740	
Debtors	4	1,000		1,000	
Cash at bank and in hand		2,521		11,381	
		<u>27,951</u>		<u>47,121</u>	
Creditors: Amounts Falling Due Within One Year	5	(45,604)		(62,405)	
		<u>(17,653)</u>		<u>(15,284)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(17,653)</u>		<u>(15,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,284)</u>		<u>(2,836)</u>
NET ASSETS			<u>(13,284)</u>		<u>(2,836)</u>
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		(13,384)		(2,936)	
SHAREHOLDERS' FUNDS			<u>(13,284)</u>		<u>(2,836)</u>

Silver Tree Books Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gul Afzal

24/04/2018

The notes on pages 3 to 5 form part of these financial statements.

Silver Tree Books Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	33%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Silver Tree Books Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

2. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2016	8,374	6,732	9,961	25,067
Disposals	-	-	(5,057)	(5,057)
As at 31 July 2017	8,374	6,732	4,904	20,010
Depreciation				
As at 1 August 2016	4,213	2,496	5,910	12,619
Provided during the period	2,068	2,541	3,470	8,079
Disposals	-	-	(5,057)	(5,057)
As at 31 July 2017	6,281	5,037	4,323	15,641
Net Book Value				
As at 31 July 2017	2,093	1,695	581	4,369
As at 1 August 2016	4,161	4,236	4,051	12,448

3. Stocks

	2017	2016
	£	£
Stock - finished goods	24,430	34,740
	24,430	34,740

4. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	1,000	1,000
	1,000	1,000

Silver Tree Books Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other taxes and social security	206	116
Net wages	1,770	1,770
Accruals and deferred income	2,300	2,010
Director's loan account	41,328	58,509
	<u>45,604</u>	<u>62,405</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

7. General Information

Silver Tree Books Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07321132. The registered office is 74 Dorchester Way, Coventry, CV2 2LX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.