

**COMPANY REGISTRATION NUMBER 07320965**

**YEAR OF THE TIGER HEALTH SPA LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 JULY 2012**

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**YEAR OF THE TIGER HEALTH SPA LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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**YEAR OF THE TIGER HEALTH SPA LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2012**

	Note	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			<b>5,497</b>		7,559
<b>CURRENT ASSETS</b>					
Stocks		<b>788</b>		720	
Debtors		<b>11,823</b>		7,122	
Cash at bank and in hand		<b>579</b>		1,201	
		<b>13,190</b>		9,043	
<b>CREDITORS: Amounts falling due within one year</b>		<b>42,835</b>		41,816	
<b>NET CURRENT LIABILITIES</b>			<b>(29,645)</b>		(32,773)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(24,148)</b>		(25,214)
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>4</b>		<b>100</b>		100
Profit and loss account			<b>(24,248)</b>		(25,314)
<b>DEFICIT</b>			<b>(24,148)</b>		(25,214)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on ...23/3/2013

MARI FRANCIS ARTHUR  
Director



Company Registration Number 07320965

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

**YEAR OF THE TIGER HEALTH SPA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of beauty treatments supplied by the company, exclusive of value added tax and trade discounts, in the year. Revenue is recognised at the point of sale.

**Research and development**

Research and development expenditure is written off in the year in which it is incurred

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements - 10% Straight Line

Fish tanks - 20% Straight Line

Fixtures & fittings - 20% Straight Line

Office equipment - 33.3% Straight Line

**Stocks**

Stock of beauty products are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost is determined on a first in first out basis, and includes all direct costs incurred. Net realisable value is based on estimated selling price

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

## YEAR OF THE TIGER HEALTH SPA LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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#### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### Going concern

The balance sheet shows the company has net liabilities of £24,148 and net current liabilities of £29,645, including £28,696 owed to the company's only director and shareholder, M F Arthur.

M F Arthur has confirmed she will continue to support the company for the foreseeable future to allow it to pay its debts as they fall due. The financial statements of the company have therefore been prepared on a going concern basis.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>9,620</u>
<b>DEPRECIATION</b>	
At 1 August 2011	2,061
Charge for year	<u>2,062</u>
At 31 July 2012	<u>4,123</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>5,497</u>
At 31 July 2011	<u>7,559</u>

#### 3. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors are amounts owed to the director, M F Arthur. The transactions in the year are as follows:

	2012 £
Balance owed to director at 01 August 2011	35,700
Amounts withdrawn	9,206
Amounts introduced	<u>2,201</u>
Balance owed to director at 31 July 2012	<u>28,696</u>

The director has confirmed that she will continue to provide financial support to the company for the foreseeable future.

**YEAR OF THE TIGER HEALTH SPA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M F Arthur, who owns 97% of the issued share capital in the company