

**MARBLE & GRANITE TRADING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

A S Kalsi & Co Ltd

Chartered Accountants

124 Rookery Road
Handsworth
Birmingham
B21 9NN

Marble & Granite Trading Ltd
Company No. 07320667
Abbreviated Balance Sheet 31 July 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		12,900		15,331
			<hr/>		<hr/>
			22,900		25,331
CURRENT ASSETS					
Stocks		69,328		59,225	
Cash at bank and in hand		5,014		2,841	
		<hr/>		<hr/>	
		74,342		62,066	
Creditors: Amounts Falling Due Within One Year					
		(48,434)		(46,492)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			<hr/>		<hr/>
			25,908		15,574
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<hr/>		<hr/>
			48,808		40,905
NET ASSETS					
			<hr/>		<hr/>
			48,808		40,905
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			48,708		40,805
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			<hr/>		<hr/>
			48,808		40,905

Marble & Granite Trading Ltd
Company No. 07320667
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Kalpana Sokhal

11/03/2015

Marble & Granite Trading Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 August 2013	10,000
As at 31 July 2014	10,000
Net Book Value	
As at 31 July 2014	10,000
As at 1 August 2013	10,000

Marble & Granite Trading Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2014

3 . Tangible Assets

	Total
Cost	£
As at 1 August 2013	25,475
As at 31 July 2014	25,475
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Depreciation	
As at 1 August 2013	10,144
Provided during the period	2,431
As at 31 July 2014	12,575
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Net Book Value	
As at 31 July 2014	12,900
As at 1 August 2013	15,331
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4 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	100	100	100
		<hr/>	<hr/>	<hr/>

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