

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Forex121 Limited

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for the Year Ended 30 SEPTEMBER 2012**

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Company Information
for the Year Ended 30 SEPTEMBER 2012

DIRECTORS:

D W K Armitage
D M Ball

REGISTERED OFFICE:

14 South Way
Newhaven
East Sussex
BN9 9LL

REGISTERED NUMBER:

07319113 (England and Wales)

ACCOUNTANT:

Kevin Alderton & Team
14 South Way
Newhaven
East Sussex
BN9 9LL

Abbreviated Balance Sheet
30 SEPTEMBER 2012

	Notes	30/9/12 £	£	30/9/11 £	£
FIXED ASSETS					
Tangible assets	2		1,140		1,455
CURRENT ASSETS					
Debtors		1,070		2,606	
Cash at bank		<u>25,325</u>		<u>44,510</u>	
		26,395		47,116	
CREDITORS					
Amounts falling due within one year		<u>17,987</u>		<u>47,424</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,408</u>		<u>(308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,548		1,147
CREDITORS					
Amounts falling due after more than one year			(5,917)		-
PROVISIONS FOR LIABILITIES			<u>(228)</u>		<u>(291)</u>
NET ASSETS			<u>3,403</u>		<u>856</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,303</u>		<u>756</u>
SHAREHOLDERS' FUNDS			<u>3,403</u>		<u>856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2013 and were signed on its behalf by:

D W K Armitage - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2011	2,817
Additions	<u>565</u>
At 30 September 2012	<u>3,382</u>
DEPRECIATION	
At 1 October 2011	1,362
Charge for year	<u>880</u>
At 30 September 2012	<u>2,242</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,140</u>
At 30 September 2011	<u>1,455</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/12	30/9/11
			£	£
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 September 2012 and the period ended 30 September 2011:

	30/9/12	30/9/11
	£	£
D W K Armitage		
Balance outstanding at start of year	(23,777)	-
Amounts advanced	43,709	26,146
Amounts repaid	(30,322)	(49,923)
Balance outstanding at end of year	(10,390)	(23,777)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 SEPTEMBER 2012

4. TRANSACTIONS WITH DIRECTORS - continued

D M Ball

Balance outstanding at start of year	-	-
Amounts advanced	3,750	-
Amounts repaid	(3,250)	-
Balance outstanding at end of year	<u>500</u>	<u>-</u>

During the year interest free advances were made to D Armitage and D Ball. These were repayable on demand.
The amounts advanced to D Ball were repaid in full on 30 June 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.