

SQUID PRODUCTIONS LIMITED

Registered Number
07318797
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2021

SQUID PRODUCTIONS LIMITED

Company Information for the year from 1 January 2021 to 31 December 2021

Directors

LACK, Jonathan Anthony James

OAKES, Simon Thomas

Registered Address

Unit 20 Berghem Mews

Blythe Road

London

W14 0HN

Registered Number

07318797 (England and Wales)

SQUID PRODUCTIONS LIMITED

Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	6	13,900		9,213	
Cash at bank and on hand		945		6,895	
		<u>14,845</u>		<u>16,108</u>	
Creditors amounts falling due within one year	7	(525)		(525)	
		<u></u>		<u></u>	
Net current assets (liabilities)			14,320		15,583
Total assets less current liabilities			<u>14,320</u>		<u>15,583</u>
Net assets			<u>14,320</u>		<u>15,583</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			14,319		15,582
			<u>14,320</u>		<u>15,583</u>
Shareholders' funds			<u>14,320</u>		<u>15,583</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 8 November 2022, and are signed on its behalf by:

LACK, Jonathan Anthony James
Director
Registered Company No. 07318797

SQUID PRODUCTIONS LIMITED

Notes to the Financial Statements for the year ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the Company during the year was the production of film and television features.

4. Accounting policies

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

5. Employee information

	2021	2020
Average number of employees during the year	0	0

6. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	8,442	3,755
Prepayments and accrued income	5,458	5,458
Total	<u>13,900</u>	<u>9,213</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Accrued liabilities and deferred income	525	525
Total	<u>525</u>	<u>525</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.