

The Architectural Building Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

The Architectural Building Company Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u> to <u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Financial Statements	<u>7</u> to <u>10</u>

The Architectural Building Company Limited

Company Information

Directors	Mr Robert Graham Hall Mr Colin Benjamin Moors
Company secretary	Mr Colin Benjamin Moors
Registered office	Adamson House Outram Road Dukinfield Cheshire SK16 4XE
Accountants	D C Accounting Solutions Limited Chartered Accountants and Business Advisers Heron House, 39-41 Higher Bents Lane, Bredbury, Stockport SK6 1EE

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
The Architectural Building Company Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Architectural Building Company Limited for the year ended 31 December 2016 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Architectural Building Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Architectural Building Company Limited and state those matters that we have agreed to state to the Board of Directors of The Architectural Building Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Architectural Building Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Architectural Building Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Architectural Building Company Limited. You consider that The Architectural Building Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Architectural Building Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

7 February 2017

The Architectural Building Company Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>270,695</u>	<u>398,738</u>
Total comprehensive income for the year		<u><u>270,695</u></u>	<u><u>398,738</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

The Architectural Building Company Limited

(Registration number: 07318722)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	17,932	8,237
Current assets			
Stocks	<u>5</u>	2,038,110	95,618
Debtors	<u>6</u>	25,822	624,299
Cash at bank and in hand		<u>263,577</u>	<u>272,156</u>
		2,327,509	992,073
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,436,983)</u>	<u>(345,887)</u>
Net current assets		<u>890,526</u>	<u>646,186</u>
Total assets less current liabilities		908,458	654,423
Provisions for liabilities		<u>(1,647)</u>	<u>(1,647)</u>
Net assets		<u><u>906,811</u></u>	<u><u>652,776</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>906,711</u>	<u>652,676</u>
Total equity		<u><u>906,811</u></u>	<u><u>652,776</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Architectural Building Company Limited

(Registration number: 07318722)

Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 2 February 2017 and signed on its behalf by:

.....

Mr Colin Benjamin Moors

Director

The notes on pages 7 to 10 form an integral part of these financial statements.
Page 5

The Architectural Building Company Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	652,676	652,776
Profit for the year	-	270,695	270,695
Total comprehensive income	-	270,695	270,695
Dividends	-	(16,660)	(16,660)
At 31 December 2016	100	906,711	906,811

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	253,938	254,038
Profit for the year	-	398,738	398,738
Total comprehensive income	-	398,738	398,738
At 31 December 2015	100	652,676	652,776

The notes on pages 7 to 10 form an integral part of these financial statements.

The Architectural Building Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Adamson House
Outram Road
Dukinfield
Cheshire
SK16 4XE

These financial statements were authorised for issue by the Board on 2 February 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Fixtures and equipment	33% Straight line
Plant and machinery	20% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Architectural Building Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

The Architectural Building Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 0).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2016	1,480	12,890	-	14,370
Additions	-	-	13,750	13,750
At 31 December 2016	1,480	12,890	13,750	28,120
Depreciation				
At 1 January 2016	494	5,639	-	6,133
Charge for the year	488	1,813	1,754	4,055
At 31 December 2016	982	7,452	1,754	10,188
Carrying amount				
At 31 December 2016	498	5,438	11,996	17,932
At 31 December 2015	986	7,251	-	8,237

Included within the net book value of land and buildings above is £Nil (2015 - £Nil) in respect of freehold land and buildings.

5 Stocks

	2016 £	2015 £
Work in progress	2,038,110	95,618

6 Debtors

	2016 £	2015 £
Trade debtors	10,606	(19,343)
Other debtors	15,216	643,642
Total current trade and other debtors	25,822	624,299

The Architectural Building Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	363,756	180,000
Trade creditors		90,803	4,403
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>10</u>	852,622	40,910
Taxation and social security		4,152	670
Other creditors		125,650	119,904
		<u>1,436,983</u>	<u>345,887</u>

8 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Bank borrowings	157,850	-
Other borrowings	205,906	180,000
	<u>363,756</u>	<u>180,000</u>

9 Dividends

Final dividends paid

	2016 £	2015 £
Final dividend of £166.60 (2015 - £0) per each Ordinary share	16,660.00	-
	<u>16,660.00</u>	<u>-</u>

10 Related party transactions

Summary of transactions with other related parties

Adamson Construction Limited

Under the common control of CB Moors

The company has borrowed monies from Adamson Construction Limited to assist with its developments. At the balance sheet date the amount due to Adamson Construction Limited was £840,910 (2015: £40,910)

11 Transition to FRS 102

There were no adjustments to the financial statements on transitions to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.