

**MEDILASER LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

MEDILASER LIMITED
UNAUDITED ACCOUNTS
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MEDILASER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Dr Seth Dumas Rankin
Company Number	07318123 (England and Wales)
Registered Office	61 Banstead Road Epsom Surrey KT17 3HD
Accountants	CapShire UK LLP 4th Floor 86-90 Paul Street London EC2A 4NE

MEDILASER LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	508	1,016
Current assets			
Cash at bank and in hand		3,171	23,155
Creditors: amounts falling due within one year	<u>5</u>	(23,036)	(37,684)
Net current liabilities		<u>(19,865)</u>	<u>(14,529)</u>
Total assets less current liabilities		(19,357)	(13,513)
Creditors: amounts falling due after more than one year	<u>6</u>	(21,836)	(26,833)
Net liabilities		<u>(41,193)</u>	<u>(40,346)</u>
Capital and reserves			
Called up share capital	<u>7</u>	3	3
Capital redemption reserve		1	1
Profit and loss account		<u>(41,197)</u>	<u>(40,350)</u>
Shareholders' funds		<u>(41,193)</u>	<u>(40,346)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 July 2023 and were signed on its behalf by

Dr Seth Dumas Rankin
Director

Company Registration No. 07318123

MEDILASER LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Medilaser Limited is a private company, limited by shares, registered in England and Wales, registration number 07318123. The registered office is 61 Banstead Road, Epsom, Surrey, KT17 3HD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	are depreciated at 25% on reducing balance method
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

MEDILASER LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 August 2021	4,413
At 31 July 2022	4,413
Depreciation	
At 1 August 2021	3,397
Charge for the year	508
At 31 July 2022	3,905
Net book value	
At 31 July 2022	508
At 31 July 2021	1,016

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	320
Loans from directors	21,956	36,284
Accruals	1,080	1,080
	<u>23,036</u>	<u>37,684</u>

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	21,836	26,833

7 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

8 Controlling party

The ultimate controlling party is Dr Seth Rankin 100% shareholder and director of Medilaser Limited

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

