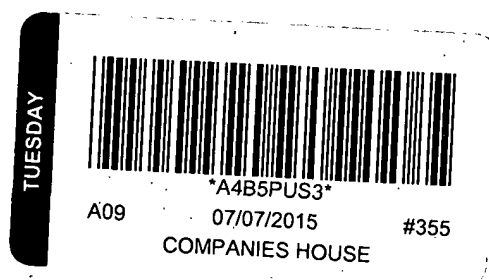


**Registration number 07317545**

**Simpson Accountants Limited**

**Abbreviated accounts**

**for the year ended 31 March 2015**



**Simpson Accountants Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,373		3,805
<b>Current assets</b>					
Debtors		2,384		3,552	
Cash at bank and in hand		16,347		17,057	
		<u>18,731</u>		<u>20,609</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,227)</u>		<u>(16,473)</u>	
<b>Net current assets</b>			<u>7,504</u>		<u>4,136</u>
<b>Total assets less current liabilities</b>			<u>9,877</u>		<u>7,941</u>
<b>Net assets</b>			<u><u>9,877</u></u>		<u><u>7,941</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			9,777		7,841
<b>Shareholders' funds</b>			<u><u>9,877</u></u>		<u><u>7,941</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Simpson Accountants Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 3 July 2015, and are signed on her behalf by:

  
P Simpson  
Director

**Registration number 07317545**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Simpson Accountants Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Simpson Accountants Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

		<b>Tangible fixed assets £</b>
<b>2.</b>	<b>Fixed assets</b>	
	<b>Cost</b>	
	At 1 April 2014	17,398
	Additions	845
	Disposals	(14,000)
	At 31 March 2015	<u>4,243</u>
	<b>Depreciation</b>	
	At 1 April 2014	13,593
	On disposals	(12,833)
	Charge for year	1,110
	At 31 March 2015	<u>1,870</u>
	<b>Net book values</b>	
	At 31 March 2015	<u>2,373</u>
	At 31 March 2014	<u>3,805</u>
<b>3.</b>	<b>Share capital</b>	<b>2015 £</b>
	<b>Allotted, called up and fully paid</b>	<b>2014 £</b>
	100 Ordinary shares of £1 each	100
		<u>100</u>
	<b>Equity Shares</b>	
	100 Ordinary shares of £1 each	100
		<u>100</u>