

Registration number 07316438

Panda 2010 Limited

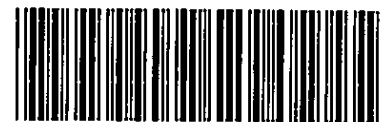
Abbreviated Accounts

for the year ended 31 March 2012

**Donnellys
Chartered Accountants**

Peel House
2 Chorley Old Road
Bolton BL1 3AA

THURSDAY



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06/12/2012

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COMPANIES HOUSE

Panda 2010 Limited

Company Information

Director	P Laithwaite
Secretary	J Burke
Company number	07316438
Registered office	Evans Business Centre Manchester Road Bolton BL3 2NZ
Accountants	Donnellys C A Limited Chartered Accountants Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	HSBC Bank plc

Panda 2010 Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 5

Panda 2010 Limited

Registration number 07316438

Abbreviated Balance Sheet
as at 31 March 2012

	Notes	31/03/12 £	31/03/11 £
Fixed assets			
Tangible assets	2	125,647	46,572
Investments	2	300	-
		<u>125,947</u>	<u>46,572</u>
Current assets			
Debtors			
falling due after more than one year		440,000	127,940
falling due within one year		26,693	69,776
Cash at bank and in hand		24,883	76,700
		<u>491,576</u>	<u>274,416</u>
Creditors: amounts falling due within one year		<u>(185,585)</u>	<u>(94,622)</u>
Net current assets		<u>305,991</u>	<u>179,794</u>
Total assets less current liabilities		<u>431,938</u>	<u>226,366</u>
Net assets		<u><u>431,938</u></u>	<u><u>226,366</u></u>
Capital and reserves			
Called up share capital	3	201	200
Profit and loss account		431,737	226,166
Shareholders' funds		<u><u>431,938</u></u>	<u><u>226,366</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Panda 2010 Limited

Abbreviated Balance Sheet (continued)

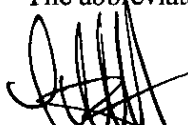
Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2012 and signed on its behalf by


P Caithwaite
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Panda 2010 Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of management charges raised during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - nil

1.4. Investment property

No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The director considers that this results in the financial statements giving a true and fair view.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Panda 2010 Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	46,572	-	46,572
Additions	79,075	300	79,375
At 31 March 2012	<u>125,647</u>	<u>300</u>	<u>125,947</u>
Net book values			
At 31 March 2012	<u>125,647</u>	<u>300</u>	<u>125,947</u>
At 31 March 2011	<u>46,572</u>	<u>-</u>	<u>46,572</u>

2.1. Investment details	31/03/12	31/03/11
	£	£
Subsidiary undertaking	<u>300</u>	<u>-</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
React Medical Management Limited	UK	Medical reporting	Ordinary	100%
React Medical Reporting Limited	UK	Medical reporting	Ordinary	100%
Recover Healthcare Limited	UK	Rehabilitation service	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
React Medical Management Limited	120,055	97,580
React Medical Reporting Limited	89,987	74,792
Recover Healthcare Limited	280,941	413,595

Panda 2010 Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2012

continued

3. Share capital	31/03/12	31/03/11
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
1 B shares of £1 each	1	-
	<u>201</u>	<u>200</u>
 Equity Shares		
200 Ordinary shares of £1 each	200	200
1 B shares of £1 each	1	-
	<u>201</u>	<u>200</u>

1 B share was issued at par on 17 October 2011