

**Registration number 07315965**

**SR Studio Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2015**

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COMPANIES HOUSE

## **SR Studio Limited**

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**Independent auditors' report to SR Studio Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of SR Studio Limited for the year ended 28/02/15 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
For and on behalf of Hunt & Company Accountants Limited  
Chartered Certified Accountants and  
Registered Auditors

52 Manor Street  
Dublin 7

15/10/15

**SR Studio Limited**

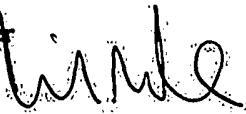
**Abbreviated balance sheet  
as at 28/02/15**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	3	147,557	166,778
<b>Current assets</b>			
Debtors		881,423	618,594
Cash at bank and in hand		1,228,539	212,998
		<u>2,109,962</u>	<u>831,592</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,257,133)</u>	<u>(685,897)</u>
<b>Net current assets</b>		<u>852,829</u>	<u>145,695</u>
<b>Total assets less current liabilities</b>		<u>1,000,386</u>	<u>312,473</u>
<b>Net assets</b>		<u><u>1,000,386</u></u>	<u><u>312,473</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,000,286	312,373
<b>Shareholders' funds</b>		<u><u>1,000,386</u></u>	<u><u>312,473</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 15/10/15, and are signed on their behalf by:

**Donal Bolger**  
Director



**Simone Rocha**



**Registration number 07315965**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# SR Studio Limited

## Notes to the abbreviated financial statements for the year ended 28/02/15

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      10% Straight Line

#### 1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Auditors' remuneration

	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	1,000	-

### 3. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 01/08/14	180,366
At 28/02/15	180,366
<b>Depreciation</b>	
At 01/08/14	13,588
Charge for year	19,221
At 28/02/15	32,809
<b>Net book values</b>	
At 28/02/15	147,557
At 28/02/14	166,778

**SR Studio Limited**

**Notes to the abbreviated financial statements  
for the year ended 28/02/15**

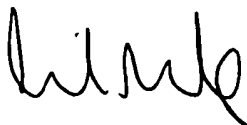
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<b>4. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**5. Approval of financial statements**

The financial statements were approved by the Board on 15 October 2015 and signed on its behalf by

Donal Bolger  
Director



Simone Rocha  
Director

