

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

High Profits Limited

High Profits Limited (Registered number: 07314854)

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for the Year Ended 31 July 2015

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High Profits Limited

Company Information  
for the Year Ended 31 July 2015

**DIRECTORS:**

C D Cobb  
Mrs V Toomey Cobb

**REGISTERED OFFICE:**

Suite 127 Communication House  
9 St. Johns Street  
Colchester  
CO2 7NN

**REGISTERED NUMBER:**

07314854 (England and Wales)

**ACCOUNTANTS:**

Complete Accounting Results Limited  
No. 8 The Parks  
Newton-Le-Willows  
Warrington  
Cheshire  
WA12 0JQ

Abbreviated Balance Sheet  
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		25,462		-
<b>CURRENT ASSETS</b>					
Debtors		69,386		7,001	
Cash at bank		<u>9,612</u>		<u>977</u>	
		78,998		7,978	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>66,931</u>		<u>3,283</u>	
<b>NET CURRENT ASSETS</b>			<u>12,067</u>		<u>4,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,529</u>		<u>4,695</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>37,528</u>		<u>4,694</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,529</u>		<u>4,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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Abbreviated Balance Sheet - continued  
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2016 and were signed on its behalf by:

C D Cobb - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	33,950
At 31 July 2015	<u>33,950</u>
<b>DEPRECIATION</b>	
Charge for year	8,488
At 31 July 2015	<u>8,488</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>25,462</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15 £	31.7.14 £
<b>C D Cobb</b>		
Balance outstanding at start of year	7,001	(300)
Amounts advanced	56,597	8,034
Amounts repaid	(23,708)	(733)
Balance outstanding at end of year	<u>39,890</u>	<u>7,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.